askaribank LIMITED

SECTT/AKBL/PSX/17

January 24, 2025

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Appointment of New President & CEO of Askari Bank Limited**

Dear Sir,

This to inform you that the Board of Directors of Askari Bank Limited (AKBL) in its meeting held on Friday, January 24, 2025 has decided to appoint Mr. Zia Ijaz, as President & CEO of Askari Bank Limited for a term of three years, subject to clearance of his Fit and Proper Test (FPT) from State Bank of Pakistan (SBP) and compliance with all applicable laws, rules and regulations in this regard.

The Board of Directors has also placed on record their appreciation for valuable contribution and the services rendered by Mr. Saleem Anwar as Acting President & CEO of the Bank who will continue to hold this position till joining of Mr. Zia Ijaz.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly

Syed Ali Safdar Naqvi
Company Secretary

Cc: **The Director**
Banking Policy & Regulations Department
State Bank of Pakistan
I.I Chundrigar Road, Karachi

Executive Director/ HOD
Supervision Division
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

Askari Bank Limited, Company Secretary Office,
Plot # 18, 4th Floor, NPT Building, F-8 Markaz, Islamabad. - Pakistan,
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