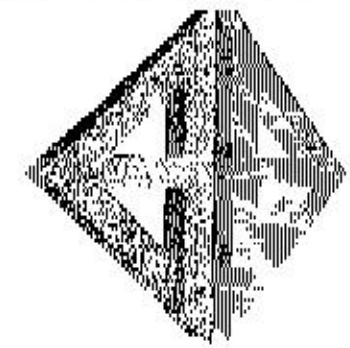




Company Secretary

Sectt / AKBL / Board - 03 / 93 / 2014

April 17, 2014

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Fax: 021-111-573-329

Dear Sir

Subject: **Board of Directors Meeting of AKBL – April 17, 2014**

We wish to inform you that the Board of Directors of Askari Bank Limited (AKBL) in its meeting held on Thursday, April 17, 2014 at 03:00 pm at AKBL Head Office, Rawalpindi have recommended the following:

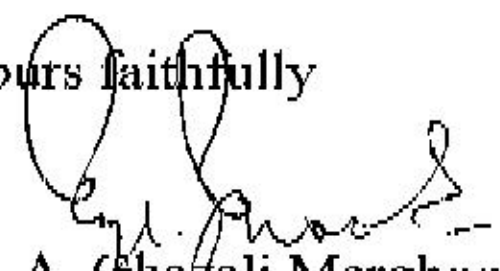
- | | | |
|--|---|-----|
| i) <u>Cash Dividend</u> | - | Nil |
| ii) <u>Bonus Shares</u> | - | Nil |
| iii) <u>Right Shares</u> | - | Nil |
| iv) <u>Any other entitlement/ corporate action</u> | - | Nil |

The Financial results of the Bank, comprising of Profit & Loss Account for the First Quarter ended March 31, 2014 are attached as Annexure to this letter.

We will send 300 copies of printed accounts for distribution amongst the members of the Stock Exchange.

Thanking you

Yours faithfully


M. A. Ghazali Marghoob
Company Secretary

Copy:

- 1) Lahore Stock Exchange Limited – Lahore (Fax: 042-3638485)
- 2) Islamabad Stock Exchange Limited – Islamabad (Fax: 051-227504)
- 3) Central Depository Company (CDC) Karachi
- 4) Securities and Exchange Commission of Pakistan (SECP) – Islamabad
- 5) M/s THK Associates (Pvt) Ltd Karachi (Share Registrar of AKBL)
- 6) President & CE – AKBL