KSE/N-5706 **NOTICE** **October 31, 2014**

Reproduced hereunder letter No. **KSE/C-773-7123** dated October 27, 2014 sent by the Exchange to **ASKARI BANK LIMITED,** and response received from the Bank vide its letter No. **SECTT/KSE/I-64/2014** dated October 31, 2014, for information of all concerned.
(Copy of the same is also available on our Website www.kse.com.pk).

KARACHI STOCK EXCHANGE LIMITED

STOCK EXCHANGE BUILDING, STOCK EXCHANGE ROAD, KARACHI-74000, PAKISTAN.
UAN : 111-001-122 FAX : 32410825
WEBSITE: www.kse.com.pk E mail: gm@kse.com.pk

Ref. No. KSE/
C-773-7123

October 27, 2014

Fax No: 9272455-9272445 / Courier Service

The Company Secretary
Askari Bank Limited
AWT Plaza
The Mall
Rawalpindi

Subject: **Disclosure by Askari Bank Limited of its Intension to sell all of its shareholding in Askari General Insurance Company Limited to Army Welfare Trust**

Dear Sir,

This is with reference to your letter dated October 27, 2014 regarding the sale of all Askari Bank Limited shareholding in Askari General Insurance Company Limited to Army Welfare Trust at per share price of Rs. 25.50/-.

You are advised to confirm the applicability of the relevant requirements of the Listed Companies (Substantial Acquisitions of Voting Shares and Takeovers) Ordinance, 2002 and Listed Companies (Substantial Acquisitions of Voting Shares and Takeovers) Regulations, 2008, while acquisition of shares of the company by the respective buyers.

Yours sincerely,,

Muhammad Ghufran
Deputy General Manager – Companies Affairs

Copy to:
The Director Enforcement
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

The Secretary
Army Welfare Trust
AWT Plaza
Shahrah-e-Quaid-e-Azam
Rawalpindi Cantt.

The Company Secretary
Askari General Insurance Company Limited
4th Floor, AWT Plaza
The Mall
Rawalpindi

Managing Director-KSE

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