

KSE FAX 021-111-512-5-1
042-36368485**askaribank**
LIMITED

Company Secretary

Sectt / AKBL 11-79 / 2014
December 15, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: Seek permission of State Bank of Pakistan for initiating Due Diligence of KASB Bank Ltd.

The notice is hereby given in accordance with the Section 15D (1) of the Securities and Exchange Ordinance 1969 and Listing Regulation No. 35 of Stock Exchanges.

The Board of Directors of Askari Bank Limited has granted its approval to seek permission of State Bank of Pakistan (SBP) to initiate Due Diligence of KASB Bank Limited, which if granted by SBP, Askari Bank Limited will initiate.

You may please inform the members of the Exchange accordingly.

Yours truly,

Umar Shahzad
Company Secretary

Copy:

1. The Director Enforcement Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad.
2. Lahore Stock Exchange Limited
3. Islamabad Stock Exchange Limited