AKD Capital Ltd.

Formerly AKD Securities & Safe Deposit Company Limited

FORM-7

28 April 2017

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results For the quarter ended 31 March 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28 April 2017 at 10:00 A.M. at registered office of the Company recommended the following:

(i) **CASH DIVIDEND**

NIL

AND/OR

(ii) **BONUS SHARES**

NIL

AND/OR

(iii) **RIGHT SHARES**

NIL

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company are as follows:

416-418 Continental Trade Center Block 8, Clifton, Main Clifton Road, Karachi, Pakistan. PABXL(92-21) 5302902-06, Fax:(92-21) 5302913, Email: info@akdcapital.com
Web:www.akdcapital.com

	Nine Month Ended		Quarter Ended	
	March 31, 2017	*March 31, 2016*	*31-Mar-17*	*31-Mar-16*
	-------------(Rupees)-------------		-------------(Rupees)-------------	
INCOME				
Consultancy fee	**3,500,000**	4,000,000	-	-
Dividend income	-	-	-	-
Gain on remeasurement of investment at fair value through profit or loss	-	-	-	-
Other income	**43,905**	-	-	-
	3,543,905	4,000,000	-	-
EXPENSES				
Administrative expenses	**(1,673,958)**	(2,687,983)	**(364,162)**	(1,754,010)
	1,869,947	1,312,017	**(364,162)**	(1,754,010)
Loss on Sale of Investment	-	-	-	-
Finance cost	**(4,307)**	(5,092)	**(1,585)**	(1,868)
PROFIT BEFORE TAXATION	**1,865,640**	1,306,925	**(365,747)**	(1,755,878)

PROVISION FOR TAXATION

Current - for the year	**(692,191)**	(1,058,154)	-	-
- prior year	**-**	(1,453,325)	-	(1,453,325)
	14,588	(357,956)	-	-

Deferred				
	(677,603)	(2,869,435)	-	(1,453,325)
NET PROFIT FOR THE YEAR	**1,188,037**	(1,562,510)	(365,747)	(3,209,203)
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified subsequently to profit or loss	-	-	-	-
Items that may be reclassified subsequently to profit or loss:	-		-	-
Transfer of fair value loss to profit and loss account on disposal of available for sale investment	-	-	-	-
Gain\(Loss) on remeasurement of availaible for sale investments	**4,361,120**	(3,437,680)	900,160	954,480
Other comprehensive loss for the year	**4,361,120**	(3,437,680)	900,160	954,480
TOTAL COMPREHENSIVE (LOSS) / INCOME	**5,549,156**	(5,000,190)	534,413	(2,254,723)
EARNINGS PER SHARE-BASIC AND DILUTED	**0.47**	(0.62)	(0.15)	(1.28)

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours Sincerely,

Tanveer Hussain Khan
Company Secretary