

Jehanzeb Khan
Chief Executive

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi

October 28, 2015

Dear Sir

BOARD MEETING

RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2015

We wish to inform you that our Board of Directors at its meeting held on October 28, 2015 has approved the unaudited accounts of the Company for the quarter and nine months ended September 30, 2015, showing the following results:

DIVIDEND / BONUS / RIGHTS ISSUE Nil.

FINANCIAL RESULTS

	Amounts in Rs '000			
	Three months ended		Nine months ended	
	September 30, 2015	September 30, 2014	September 30, 2015	September 30, 2014
Turnover	1,820,184	1,769,493	5,423,506	5,287,780
Sales tax, excise duty and discounts	(588,978)	(503,687)	(1,683,064)	(1,526,778)
Net Sales	1,231,206	1,265,806	3,740,442	3,761,002
Cost of sales	(720,921)	(793,143)	(2,201,213)	(2,399,079)
Gross profit	510,285	472,663	1,539,229	1,361,923
Selling and distribution expenses	(230,580)	(208,664)	(719,359)	(589,582)
Administrative and general expenses	(85,618)	(111,387)	(271,857)	(304,060)
Operating profit	194,087	152,612	548,013	468,281
Finance cost	(1,630)	(2,073)	(5,165)	(7,740)
Other charges	(20,922)	(16,898)	(52,472)	(44,368)
	(22,552)	(18,971)	(57,637)	(52,108)
Other income	38,292	81,735	112,308	151,831
Profit before taxation	209,827	215,376	602,684	568,004
Taxation	(66,081)	(73,960)	(205,675)	(197,035)
Profit after taxation	143,746	141,416	397,009	370,969
Earnings per share				
- Basic and diluted - Rupees	3.10	3.04	8.55	7.99

346 Ferozepur Road,
PO Box 273,
Lahore 54600

T +92 42 111 551 111
T +92 42 3591 8585-88
F +92 42 3583 5011
www.akzonobel.com.pk/paints

A complete set of accounts is being placed on the Company's website: www.akzonobel.com/pk/paints and also being e-mailed to the three stock exchanges in PDF format for uploading on their respective websites.

Yours faithfully



Jehanzeb Khan
Chief Executive

- cc: The Managing Director
Lahore Stock Exchange (Guarantee) Ltd
19, Khayaban-e-Aiwan-e-Iqbal
Lahore – 54000
- cc: The Managing Director
Islamabad Stock Exchange (Guarantee) Ltd
Islamabad Stock Exchange Towers
55-B, Jinnah Avenue
Islamabad
- cc: The Chairman
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad