

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

September 20, 2017

**Subject: Appointment of Chief Executive**

Dear Sir,

Jehanzeb Khan, Chief Executive, Akzo Nobel Pakistan Limited (ANPL) will be retiring from his position on November 18, 2017. After due consideration the Board appoints Saad Mahmood Rashid as Chief Executive with effect from November 19, 2017.

Saad joined ANPL in October 2014 as Business Manager Decorative Paints, and under his leadership the Business has shown a favorable development. Saad has an MBA degree from Institute of Business Administration, Karachi. He is a seasoned Sales and Marketing professional with over 16 years of local and international experience with Reckitt Benckiser, Pepsi Cola International, Ceylon Tobacco and Pakistan Tobacco Company. His last held position with Reckitt Benckiser was Sales Director.

We thank Jehanzeb Khan for his commitment, operational excellence and leadership during his tenure with the Company.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely



Mueen Afzal  
Chairman, Board of Directors  
Akzo Nobel Pakistan Limited