

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road, Karachi.

February 28, 2018

DISCLOSURE OF MATERIAL INFORMATION

Sale and Transfer of the Specialty Chemicals Business of Akzo Nobel Pakistan Limited

Dear Sir,

In accordance with clause 5.19.13 (c) of the Rule Book of the Pakistan Stock Exchange and sections 96 and 131 of the Securities Act 2015 read with Notification SRO. No 143(1)/2012 we hereby convey the following information.

The Board of Directors of the Company, have at their board meeting held on February 28, 2018, considered and approved the sale, transfer and conveyance of the Specialty Chemicals Business of the Company as a going concern to Akzo Nobel Chemicals (SMC-Private) Limited, a wholly owned subsidiary of Akzo Nobel Chemicals Holding B.V. of Amsterdam, the Netherlands (an affiliate of Akzo Nobel N.V.). The sale and transfer will become effective on a mutually agreed completion date which is scheduled to be no later than 31 December 2018 at a price of PKR 33.5 million. Thereafter, any inventory of Specialty Chemicals products held by the Company as at completion date will be sold to AkzoNobel Chemicals (SMC - Private) Limited) at cost.

Further, the Board of Directors of the Company have also considered and approved the provision of certain temporary services to Akzo Nobel Chemicals (SMC-Private) Limited for achieving the smooth transition of the transfer of the Specialty Chemicals Business from the Company to Akzo Nobel Chemicals (SMC-Private) Limited.

The Disclosure Form as prescribed under Notification SRO. No. 143(1)/2012 is enclosed herewith.

You are requested to disseminate the information to the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

For and on behalf of

AKZO NOBEL PAKISTAN LIMITED



Sara Shah
Company Secretary

cc: The Chairman
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

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DISCLOSURE FORM
IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE 1969

Name of Company	Akzo Nobel Pakistan Limited
Date of Report	February 28, 2018
Name of Company as specified in its Memorandum	Akzo Nobel Pakistan Limited
Company's Registered Office address	346 Ferozepur Road, P.O.Box 273 Lahore
Contact information	042-111551111

Sale and Transfer of the Specialty Chemicals Business of Akzo Nobel Pakistan Limited

In accordance with clause 5.19.13 (c) of the Rule Book of the Pakistan Stock Exchange and sections 96 and 131 of the Securities Act 2015 read with Notification SRO. No 143(1)/2012 we wish to inform you that the Board of Directors of the Company, have at their board meeting held on February 28, 2018, considered and approved the sale, transfer and conveyance of the Specialty Chemicals Business of the Company as a going concern to Akzo Nobel Chemicals (SMC-Private) Limited, a wholly owned subsidiary of Akzo Nobel Chemicals Holding B.V. of Amsterdam, the Netherlands (an affiliate of Akzo Nobel N.V.) The sale and transfer will become effective on an agreed completion date which is scheduled to be no later than 31 December 2018 at a price of PKR 33.5 million. Thereafter, any inventory of Specialty Chemicals products held by the Company as at completion date will be sold to AkzoNobel Chemicals (SMC - Private) Limited at cost.

Further, the Board of Directors of the Company have also considered and approved the provision of certain temporary services to Akzo Nobel Chemicals (SMC-Private) Limited for achieving the smooth transition of the transfer of the Specialty Chemicals Business from the Company to Akzo Nobel Chemicals (SMC-Private) Limited.

The Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto who is duly authorized.

Yours truly,
For and on behalf of
AKZO NOBEL PAKISTAN LIMITED


Sara Shah
Company Secretary

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