Akzo Nobel
Pakistan Limited

AkzoNobel

Saad Mahmood Rashid
Chief Executive Officer

Mr. Muhammad Ghufran
Deputy General Manager – Companies Affairs
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi – 74000

April 25, 2018

Dear Sir

BOARD MEETING

RESULTS FOR THE QUARTER ENED MARCH 31, 2018

We wish to inform you that our Board of Directors at its meeting held on April 25, 2018, has approved the unaudited accounts of the Company for the quarter ended March 31, 2018, showing the following results:

DIVIDEND / BONUS / RIGHTS ISSUE
Nil.

FINANCIAL RESULTS

Amounts in Rs '000

	For the quarter ended March 31, 2018	For the quarter ended March 31, 2017
Turnover	**2,320,483**	2,236,022
Sales tax, excise duty and discounts	**(763,532)**	(766,102)
Net sales	**1,556,951**	1,469,920
Cost of sales	**(971,847)**	(882,325)
Gross profit	**585,104**	587,595
Selling and distribution expenses	**(284,655)**	(285,531)
Administrative and general expenses	**(87,267)**	(80,561)
Operating profit	**213,182**	221,503
Finance cost	**(1,155)**	(328)
Other charges	**(22,258)**	(17,762)
	(23,413)	(18,090)
Other income	**41,858**	35,662
Profit before taxation	**231,627**	239,075
Taxation	**(68,222)**	(70,334)
Profit after taxation	**163,405**	168,741
Earnings per share - Basic and diluted - Rupees	**3.52**	3.63

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A complete set of accounts is being placed on the Company's website: www.akzonobel.pk and will be communicated through PUCAR.

Yours faithfully

Saad Mahmood Rashid
Chief Executive

cc: The Chairman
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad