Akzo Nobel
Pakistan Limited

Saad Mahmood Rashid
Chief Executive Officer

AkzoNobel

Mr. Muhammad Ghufran
Deputy General Manager – Companies Affairs
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi – 74000

February 27, 2019

Dear Sir,

BOARD MEETING

RESULTS FOR THE YEAR ENDED DECEMBER 31, 2018

We wish to inform you that our Board of Directors at its meeting held on February 27, 2019, has approved the audited accounts of the Company for the year ended December 31, 2018, showing the following results:

FINANCIAL RESULTS

Amounts in Rs '000

	2018	2017
Turnover	8,746,846	8,529,637
Sales tax, excise duty and discounts	(2,934,103)	(2,839,060)
Net sales	5,812,743	5,690,577
Cost of sales	(3,810,004)	(3,461,452)
Gross profit	2,002,739	2,229,125
Selling and distribution expenses	(1,096,009)	(1,115,667)
Administrative and general expenses	(346,657)	(330,748)
Operating profit	560,073	782,710
Finance cost	(9,992)	(2,053)
Other charges	(89,938)	(77,715)
	(99,930)	(79,768)
Other income	149,212	150,589
Profit before taxation	609,355	853,531
Taxation	(222,176)	(280,525)
Profit after taxation	387,179	573,006
Earnings per share - Basic and diluted - Rupees	8.34	12.34

346 Ferozepur Road,
PO Box 273,
Lahore 54600

T +92 42 111 551 111
T +92 42 3583 4672
F +92 42 3583 5011
E saad.m.rashid@akzonobel.com
www.akzonobel.com.pk/paints

AkzoNobel

FINAL DIVIDEND

"Keeping in view its business prospects and after due consideration of the Company's cash flow requirements, the Board of Directors is pleased to propose a final dividend of Rs. 5.00 per ordinary share i.e. 50% for the year ended December 31, 2018.

The Annual General Meeting of the Company will be held at 10:30am on April 23, 2019, at PC, Lahore.

The Share Transfer Books of the Company will be closed from April 17, 2019 to April 23, 2019, (both days inclusive). Transfers received in order at the office of our Shares Registrar, M/s FAMCO Associates (Pvt). Limited, 8-F, Next to Hotel Faran Nursery, Block 6, P.E.C.H.S, Shahrah-e-Faisal, Karachi, by the close of business on 16 April will be treated in time for the purposes of the AGM.

The Company will provide you 15 copies of the printed accounts 21 days before the AGM for distribution amongst the members of Exchange.

A complete set of accounts is being placed on the Company's website: www.akzonobel.pk and also being e-mailed to the Pakistan stock exchange in PDF format for uploading on their respective websites.

Yours faithfully

Saad Mahmood Rashid
Chief Executive

cc: The Chairman
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad