Akzo Nobel
Pakistan Limited

AkzoNobel

February 27, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

The Board of Directors in their meeting held on February 27, 2019 have approved the extension of existing AkzoNobel Group License Agreements for another period of three years, commencing January 01, 2019 at the same royalty rates as were applicable January 01, 2016 to December 31, 2019. The terms of the Agreements shall be subject to approval by the State Bank of Pakistan for payment of royalties in the following manner:

- All Global brands supported by AkzoNobel internationally; 4.5% of net sales value
- All local brands supported by AkzoNobel internationally; 2.5% of net sales value

Yours Sincerely,

Zunaira Dar
Company Secretary

346 Ferozepur Road,
PO Box 273,
Lahore 54600

T +92 42 111 551 111
T +92 42 3591 8585-88
F +92 42 3583 5011
www.akzonobel.com.pk/paints