

he General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

January 23, 2020

Subject: Resignation & Appointment of interim Chief Executive

Dear Sir,

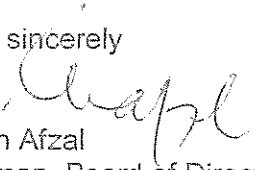
After nearly five and a half years' service with the Company, Saad Mahmood Rashid, Chief Executive, Akzo Nobel Pakistan Limited (ANPL) has indicated his desire to pursue an overseas opportunity in another company. His last day with the Company will be 31 March, 2020.

The Board is pleased to appoint Harris Mahmood, CFO Pakistan as interim Chief Executive with effect from 1 April, 2020 until a successor is appointed.

We thank Saad Mahmood Rashid for his time as the Chief Executive Officer of ANPL and wish him well as he plans the next chapter in his career.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely


Mueen Afzal
Chairman, Board of Directors
Akzo Nobel Pakistan Limited