PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-288 **NOTICE** **March 03, 2020**

Reproduced hereunder letter. dated March 03, 2020 received from **Akzo Nobel Pakistan Limited,** and the letter No. PSX/C-54-B-842 dated March 03, 2020 of the Exchange in relation to Buy-Back of Shares by the Sponsors and Voluntary Delisting of the Company, for information of all concerned.

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[illegible] LIMITED
Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.
UAN: 111-001-122 Fax: 32410325
Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ C-54-B-842 March 03, 2020

The Company Secretary
Akzo Nobel Pakistan Limited
346, Ferozepur Road
Lahore

Subject: **Voluntary Delisting of Akzo Nobel Pakistan Limited**

Dear Madam,

Reference to the Voluntary Delisting application of your Company dated January 30, 2020.

In accordance with PSX Regulation No. 5.13.2, the Voluntary Delisting Committee of the Exchange in its meeting held today has approved the minimum buy-back price of PKR 270/- per share. Moreover, the Committee has also determined the minimum quantum of purchase of at least 6,178,511 Ordinary Shares (i.e. 55%) out of the total 11,233,655 Ordinary Shares outstanding with the minority shareholders, to qualify for delisting

You are requested to convey us the acceptance of the Sponsor immediately

Yours sincerely,

Asmaa Saleem Malik
Asmaa Saleem Malik
General Manager – Listing

Copy to:
The Director (SM)
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

AkzoNobel

03 March, 2020

Ms. Asmaa Saleem Malik
General Manager - Listing
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Voluntary De-listing of Akzo Nobel Pakistan Limited

Dear Ms. Asmaa,

We refer to your letter No. PSX/C-54-B-842 dated March 03, 2020 on the captioned subject.

We hereby convey the acceptance of the Sponsors under PSX Regulation No. 5.16.5 to purchase the Ordinary Shares of Akzo Nobel Pakistan Limited ("AKZO" or the "Company") at a buy back price of PKR 270/- per share, subject to purchase of at least 6,178,511 Ordinary Shares (i.e. 55%) out of the total 11,233,655 Ordinary Shares outstanding with the minority shareholders, to qualify for delisting as approved by the Voluntary Delisting Committee of the Exchange

In case of any queries, please do not hesitate to contact us

Thanking You,

For and on behalf of ICI Omicron B.V.

ICI Omicron B.V.	ICI Omicron B.V.
For who: Michiel Boks	For who: Hamza Khan
Director M&A AkzoNobel	Senior Treasury Analyst AkzoNobel
Date: 03 March 2020	Date: 03 March 2020

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