

**Akzo Nobel
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AkzoNobel

Tomorrow's Answers Today

Jehanzeb Khan
Chief Executive Officer

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi

25 February 2014

Dear Sir

BOARD MEETING

RESULTS FOR THE YEAR ENDED 31 DECEMBER 2013

We wish to inform you that our Board of Directors at its meeting held on 25 February 2014, has approved the audited accounts of the Company for the year ended 31 December 2013, showing the following results:

DIVIDEND / BONUS / RIGHTS ISSUE

DIVIDEND: "The Board of Directors is pleased to propose a final dividend payable of Rs. 2.50 per share for the full year 2013."

FINANCIAL RESULTS

	Amounts in Rs '000	
	2013	2012 (Restated)
Turnover	7,124,812	6,335,301
Sales tax, excise duty and discounts	(1,859,668)	(1,571,110)
Net Sales	5,265,144	4,764,191
Cost of sales	(3,326,178)	(3,189,510)
Gross profit	1,938,966	1,574,681
Selling and distribution expenses	(911,268)	(823,019)
Administrative and general expenses	(383,253)	(491,844)
Operating result	644,445	259,818
Finance cost	(35,219)	(11,308)
Other operating charges	(80,515)	(41,810)
	(115,734)	(53,118)
Other income	408,224	315,568
Profit before taxation	936,935	522,268
Taxation	(331,209)	(146,145)
Profit after taxation	605,726	376,123
Earnings per share - Basic and diluted - Rupees	13.04	8.10

*Restatement due to IAS19 (refer Note 3 of notes to the financial statements)