Akzo Nobel
Pakistan Limited

AkzoNobel

Jehanzeb Khan
Chief Executive

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi

October 29, 2014

Dear Sir

BOARD MEETING

RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2014

We wish to inform you that our Board of Directors at its meeting held on October 29, 2014, has approved the unaudited accounts of the Company for the quarter and nine months ended September 30, 2014, showing the following results:

DIVIDEND / BONUS / RIGHTS ISSUE
Nil.

FINANCIAL RESULTS

Amounts in Rs '000

	Three months ended		Nine months ended	
	September 30, 2014	September 30, 2013	**September 30, 2014**	September 30, 2013
Turnover	**1,769,493**	1,760,289	**5,287,780**	5,495,541
Sales tax, excise duty and discounts	**(503,687)**	(457,822)	**(1,526,778)**	(1,417,882)
Net Sales	**1,265,806**	1,302,467	**3,761,002**	4,077,659
Cost of sales	**(793,143)**	(781,628)	**(2,399,079)**	(2,578,332)
Gross profit	**472,663**	520,839	**1,361,923**	1,499,327
Selling and distribution expenses	**(208,664)**	(230,219)	**(589,582)**	(702,484)
Administrative and general expenses	**(111,387)**	(95,637)	**(304,060)**	(275,624)
Operating result	**152,612**	194,983	**468,281**	521,219
Finance cost	**(2,073)**	(27,003)	**(7,740)**	(36,221)
Other charges	**(16,898)**	(21,401)	**(44,368)**	(67,610)
	(18,971)	(48,404)	**(52,108)**	(103,831)
Other income	**81,735**	147,482	**151,831**	377,788
Profit before taxation	**215,376**	294,061	**568,004**	795,176
Taxation	**(73,960)**	(103,435)	**(197,035)**	(337,856)
Profit after taxation	**141,416**	190,626	**370,969**	457,320
Earnings per share - Basic and diluted - *Rupees*	**3.04**	4.10	**7.99**	9.85

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