Akzo Nobel
Pakistan Limited

AkzoNobel

Jehanzeb Khan
Chief Executive

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi

February 25, 2015

Dear Sir

BOARD MEETING

RESULTS FOR THE YEAR ENDED DECEMBR 31, 2014

We wish to inform you that our Board of Directors at its meeting held on February 25, 2015, has approved the audited accounts of the Company for the year ended December 31, 2014, showing the following results:

FINANCIAL RESULTS

	Amounts in Rs '000	
	2014	2013
Turnover	6,915,474	7,124,812
Sales tax, excise duty and discounts	(2,013,683)	(1,859,668)
Net Sales	4,901,791	5,265,144
Cost of sales	(3,129,630)	(3,326,178)
Gross profit	1,772,161	1,938,966
Selling and distribution expenses	(820,321)	(911,268)
Administrative and general expenses	(394,922)	(383,253)
Operating profit	556,918	644,445
Finance cost	(9,734)	(35,219)
Other charges	(54,415)	(80,515)
	(64,149)	(115,734)
Other income	185,710	408,224
Profit before taxation	678,479	936,935
Taxation	(219,643)	(331,209)
Profit after taxation	458,836	605,726
Earnings per share - Basic and diluted - *Rupees*	9.88	13.04

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