Akzo Nobel
Pakistan Limited

AkzoNobel

Jehanzeb Khan
Chief Executive

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Road
Karachi

April 29, 2015

Dear Sir

**BOARD MEETING**

**RESULTS FOR THE QUARTER ENDED MARCH 31, 2015**

We wish to inform you that our Board of Directors at its meeting held on April 29, 2015, has approved the unaudited accounts of the Company for the quarter ended March 31, 2015, showing the following results:

**DIVIDEND / BONUS / RIGHTS ISSUE**
Nil.

**FINANCIAL RESULTS**

Amounts in Rs '000

| | For the quarter ended March 31, 2015 | For the quarter ended March 31, 2014 |
|---|---|---|
| Turnover | 1,651,469 | 1,649,637 |
| Sales tax, excise duty and discounts | (502,176) | (462,523) |
| **Net Sales** | 1,149,293 | 1,187,114 |
| Cost of sales | (694,491) | (766,969) |
| **Gross profit** | 454,802 | 420,145 |
| Selling and distribution expenses | (217,217) | (189,900) |
| Administrative and general expenses | (91,271) | (97,414) |
| **Operating result** | 146,314 | 132,831 |
| Finance cost | (2,914) | (8,201) |
| Other charges | (14,663) | (12,676) |
| | (17,577) | (20,877) |
| Other income | 39,506 | 52,582 |
| **Profit before taxation** | 168,243 | 164,536 |
| Taxation | (54,849) | (57,512) |
| **Profit after taxation** | 113,394 | 107,024 |
| Earnings per share - **Basic and diluted** - *Rupees* | 2.44 | 2.30 |

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