

**Extract of the Resolution by circulation passed by the Board of Directors of Akzo Nobel
Pakistan Limited on the 18th day of March, 2016**

“FURTHER RESOLVED THAT the name of Ms. Saira Soofi be removed and replaced with the name of Ms. Sara Shah be and hereby authorized to do all such applications, notices, undertakings, agreements, deeds, documents and papers for and on behalf and in the name of the company , as may be required for and in connection with the listing of the shares and to act on behalf of the company , as may be required for and in connection with the listing of the shares of the company and to act for and on behalf of the company and to represent the company before the Pakistan Stock Exchange”.

CERTIFIED TRUE COPY


Sara Shah
COMPANY SECRETARY