

November 26, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

CREDIT OF RIGHT SHARES INTO CDS- ASKARI LIFE ASSURANCE COMPANY LIMITED

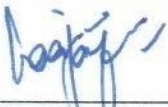
Dear Sir,

We are pleased to inform you that the shares in respect of Right Issue have been credited as on November 24, 2020 into the respective accounts/subaccounts of the shareholders maintained with Central Depository Company of Pakistan Limited.

A copy of the confirmation letter from Central Depository Company of Pakistan Limited is being enclosed for reference.

It is pertinent to note that all the shareholders opted for credit of shares into CDS and no physical shares are required to be issued by the Company for this Right Issue.

Regards,



Haajra Jafri
Company Secretary

Head Office

CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shakra-e-Faisal
Karachi - 74400. Pakistan.
Tel: (92-21) 111-111-500
Fax: (92-21) 34326034
URL: www.cdcPakistan.com
Email: info@cdcpak.com



November 25, 2020

OPS/CA/RI/01

Syeda Haajra Nazish Jafri

Company Secretary

Askari Life Assurance Company Limited

Emerald Tower Office No 1104,

11th Floor, Plot G-19,

Block 5, KDA Improvement

Scheme No 5, Clifton,

Karachi.

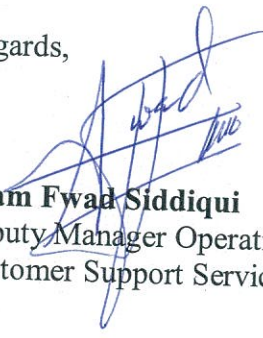
Dear Madam,

Credit of Right Shares into CDS – Askari Life Assurance Company Limited

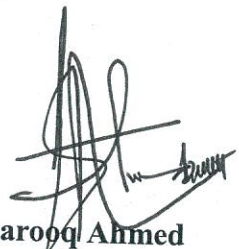
This is with reference to your confirmation letter dated November 24, 2020 regarding allotment of 40,000,000 securities of "Askari Life Assurance Company Limited" in the name of Central Depository Company of Pakistan Limited. We write to confirm that **40,000,000** shares of "Askari Life Assurance Company Limited" have been credited into respective accounts in the Central Depository System at end of day of **November 24, 2020**.

We shall be pleased to provide you with any other information / clarification should you so require.

Regards,


Azam Fwaid Siddiqui

Deputy Manager Operations &
Customer Support Services


Farooq Ahmed

Senior Manager Operations &
Customer Support Services

C.c. **Mr. Asghar Abbas**
General Manager
THK Associates (Pvt) Limited
1st Floor, 40-C, Block-6,
P.E.C.H.S,
Karachi – 75400.

Mr. Jawad Haider Hashmi
Head of Trading
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.