



KSE/N-7796

Dated: November 22, 2006

NOTICE

DELISTING OF ASIAN LEASING CORPORATION LIMITED

WHEREAS trading in the shares of Asian Leasing Corporation Limited has already been suspended by the Exchange on account of default under Listing Regulation No. 32(1)(d) i.e. the Company had gone into liquidation under Members' Voluntary Winding-Up.

AND WHEREAS the Liquidator of the Company in its Final Report to Members has confirmed disposal of assets of the Company and final payment to the members upon receipt of claims and also deposit of unclaimed amount with State Bank of Pakistan along with list of such members.

In pursuance of the above and keeping in view the public interest, the Exchange after due consideration of facts and circumstances and in exercise of the powers vested in it under Section 9(4) of the Securities & Exchange Ordinance, 1969 and Listing Regulation No.32 of the Exchange has decided to delist the Company from the Exchange w.e.f. **Monday, November 27, 2006.**

Muhammad Ghufuran
Deputy Chief Manager

Copy to:

Notice Board

Trading & Members Affairs Department

Delivery & Settlement Department

Finance & Accounts Department

Public Relations Department

I.T. Division

Company Concerned

Securities & Exchange Commission of Pakistan

Lahore Stock Exchange (Guarantee) Limited

Islamabad Stock Exchange (Guarantee) Limited

Central Depository Company of Pakistan Ltd.

National Clearing Company of Pakistan Limited

KSE-Website