ALICO Pakistan

American Life Insurance Company (Pakistan) Limited

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Fourteenth Annual General Meeting of American Life Insurance Company (Pakistan) Limited will be held at "Tulip Hall, Hotel Beach Luxury, Moulvi Tamizuddin Khan Road, Karachi" on **Wednesday, April 29, 2009** at 9.00 a.m. to transact the following business:-

Ordinary Business

1. To confirm the minutes of the last Annual General Meeting of the Company held on **March 26, 2008.**
2. To receive, consider and adopt the Annual Audited financial statements of the Company together with the Directors' and Auditors' report thereon for the year ended **December 31, 2008.**
3. To appoint auditors for the year ended **December 31, 2009** and fix their remuneration. The retiring auditors M/s KPMG Taseer Hadi & Co, being eligible have offered themselves for re-appointment.

Special Business

4. To seek consent of shareholders for publication of Quarterly Accounts on website.
5. To approve the remuneration of the Chief Executive Officer.
6. To approve payments made to non-executive director on account of technical advisory services, in accordance with Article 65 of the Articles of Association of the Company.

April 1, 2009
Karachi.

By order of the Board
Asim Iftikhar
Company Secretary

NOTES:

1. The share Transfer Books of the Company will remain closed from **April 23, 2009 to April 29, 2009** (both days inclusive).
2. Any member entitled to attend, speak and vote at the Annual General Meeting is entitled to appoint another member as a proxy to attend, speak and vote on his/her behalf. A corporation being a member may, by means of a resolution of its directors, appoint a person who is not a member, as proxy or as its representative under section 162 of the Companies Ordinance 1984.
3. The instrument appointing a proxy, in order to be valid, must be deposited at the office of Share Registrar, M/s THK Associates (Pvt) Limited, Ground Floor, State Life Building-3, Ziauddin Ahmed Road, Karachi, duly signed, stamped and witnessed, not less than forty-eight hours before the time of meeting. A member shall not be entitled to appoint more than one proxy. If more than one instrument of proxy are deposited by a member with the Company, all such instruments of proxy shall be rendered invalid.
4. Members whose shares are deposited with Central Depository Company of Pakistan Limited (CDC) are requested to bring their original Computerized National Identity Cards (CNIC) along with the participant's I.D. number and their account numbers in CDC to facilitate identification at the time of Annual General Meeting. In case of corporate entity, the Board of Directors resolution/power of attorney with specimen signature of the nominee shall be produced at the time of the meeting (unless it has been provided earlier).
5. Members are requested to promptly notify to M/s THK Associates (Pvt) Limited of any change in their address to ensure delivery of mail.