



Pakistan
Dolmen Executive Tower
Floor 13, Marine Drive,
Block 4, Clifton
Karachi 75600

T +92 21 111 111 711
F +92 21 3529 0042
www.alico.com.pk

October 27, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FAX: 021-111-573-329

Financial Results For The Nine Months Ended September 30, 2009

Dear Sir,

We have to inform you that the Board of Directors of The American Life Insurance Company (Pakistan) Limited in their meeting held at 4:00 p.m. on Tuesday, October 27, 2009 at the company's registered office situated at Floor 13, Dolmen City Mall, Plot no. HC-3, Block 4, Scheme 5, Clifton, Karachi to approve the nine months accounts of the Company for the period ended September 30, 2009:

Cash Dividend/ Bonus Shares / Right Shares
NIL

The Financial results of the Company are as follows.

	Nine Months ended Sept 30.		Quarter Ended Sept 30.	
	2009	2008	2009	2008
	----- (Rupees in '000) -----			
OPERATING INCOME				
Premiums less reinsurances	959,954	782,845	361,680	249,236
Policy transfers from other statutory funds	78,915	37,032	48,167	15,107
Net investment income	204,554	175,357	76,456	60,566
Other income - net	27,553	15,120	5,657	4,384
Total Net Income	1,270,976	1,010,354	491,960	329,293
OPERATING EXPENSES				
Claims, including bonuses, net of reinsurance recoveries	265,464	240,764	85,591	79,692
Policy transfers to other statutory funds	78,915	37,032	48,167	15,107
Management expenses less recoveries	469,026	397,382	177,340	138,880
Total Claims and Expenditure	813,406	675,178	311,099	233,679
Excess of Income over Claims and Expenditure	457,571	335,176	180,862	95,614
Movement in policyholders' liabilities	306,857	192,592	121,235	81,224
Profit before taxation (including statutory funds)	150,714	142,584	59,627	14,390