

Alico

Pakistan
Dolmen Executive Tower
Floor 13, Marine Drive,
Block 4, Clifton
Karachi 75600

T +92 21 111 111 711
F +92 21 3529 0042
www.alico.com.pk

March 22, 2010

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

FAX: 021-111-573-329

MEETING OF THE BOARD OF DIRECTORS

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on Tuesday, March 30, 2010 at 3:30 p.m. at company's registered office located at Floor 13 (Level 16) Dolmen City Mall block 4, Clifton Karachi to consider the Financial Statements for the period ended December 31, 2009.

The Company has declared the "Closed Period" from March 23, 2010 to March 30, 2010 (both days inclusive) as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,



Asim Iftikhar
Company Secretary