

**ALTERN ENERGY LIMITED****Descon Headquarters:**

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3581 1135

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi

Ref: AEL/KSE/130612

Date: June 13, 2012

Subject: Meeting of the Board of Directors

Dear Sir,

We are pleased to inform you that the Meeting of the Board of Directors of Altern Energy Limited is scheduled to be held on Thursday, June 21, 2012 at 11.00 am at Descon Headquarters, 18-Km Ferozepur Road, Lahore to consider and recommend the increase in share capital of the Company by issue of further shares.

Further it is informed that close period as defined in Clause xxiii of the Karachi Stock Exchange's Listing Regulations No. 35 (Code of Corporate Governance) will start from June 13, 2012 to June 21, 2012 (both days inclusive) during which no director, CEO or executive of the Company shall directly or indirectly deal in any manner in the shares of the Company

Please acknowledge.

Thanks and best regards,
For Altern Energy Limited


Umer Shehzad
Company secretary



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