



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

AEL/KSE/04/160915/02

September 16, 2015

Re: Sealed Envelope

Dear Sir,

Please find enclosed herewith a sealed envelope regarding Board of Directors' Meeting of Altern Energy Limited held on September 16, 2015, as desired by you.

Truly yours,

For Altern Energy Limited

Umer Shehzad
Company Secretary



Encl: As above



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The General Manager
Karachi Stock Exchange (Guarantee Ltd)
Stock Exchange Building
Stock Exchange Road
Karachi

Ref: AEL/KSE-03/160915

Date: September 16, 2015

Subject: Financial Results for The Twelve Months Ended June 30, 2015

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on September 16, 2015 at 11.00 am has recommended the following:

- | | | |
|-----|----------------------|-----|
| (1) | <u>CASH DIVIDEND</u> | NIL |
| (2) | <u>BONUS SHARES</u> | NIL |
| (3) | <u>RIGHT SHARES</u> | NIL |

AND/OR

- | | | |
|-----|---|-----|
| (4) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | NIL |
| (5) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | NIL |

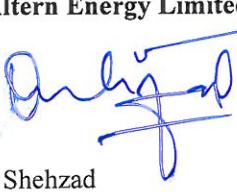
Consolidated Earnings Per Share	Rs.	5.76
Unconsolidated Earnings Per Share	Rs.	0.32

The approved Unconsolidated and Consolidated financial results are attached herewith as "Annexure A" and "Annexure B" respectively.

We intend to hold our Annual General Meeting on October 21, 2015 at 10.00 AM at Descon Headquarters, 18 KM, Ferozepur Road, Lahore, as approved by the Board of Directors in its Meeting held today. The Share Transfer Book of the Company would remain closed from October 14, 2015 to October 21, 2015 (both days inclusive).

We will be sending you 300 copies of printed accounts for distribution amongst members of the exchange.

Yours Faithfully,
For Altern Energy Limited



Umer Shehzad
Company Secretary

Encl: As above

Plant: 5 km Kohat Road, Fateh Jang, District Attock, Tel: +92-57-2210700-2 Fax: +92-57-2210701
Website: www.alternenergypk.com E-mail: info@alternenergypk.com



Annexure A

UNCONSOLIDATED FINANCIAL RESULTS

	Twelve months ended	
	June 30, 2015	June 30, 2014
	-----Rupees in thousand-----	
Revenue - net	1,435,404	1,756,949
Direct costs	(1,263,377)	(1,459,092)
Gross profit	172,027	297,857
Administrative expenses	(18,420)	(11,947)
Other income	10,578	1,676,745
Profit from operations	164,185	1,962,655
Finance cost	(47,110)	(90,887)
Profit before taxation	117,075	1,871,768
Taxation	(1,998)	(3,575)
Profit after taxation	115,077	1,868,193
Earnings per share - basic and diluted - Rupees	0.32	5.14





Annexure B

CONSOLIDATED FINANCIAL RESULTS

	Twelve months ended	
	June 30, 2015	June 30, 2014
	-----Rupees in thousand-----	
Revenue - net	20,585,491	23,347,539
Direct costs	(15,703,434)	(18,049,888)
Gross profit	4,882,057	5,297,651
Administrative expenses	(145,634)	(127,922)
Other income	276,467	270,418
Profit from operations	5,012,890	5,440,147
Finance cost	(1,345,717)	(1,556,049)
Profit before taxation	3,667,173	3,884,098
Taxation	(157,540)	(786,714)
Profit after taxation	3,509,633	3,097,384
Attributable to:		
Equity holders of the parent	2,091,301	1,627,888
Non-controlling interest	1,418,332	1,469,496
	3,509,633	3,097,384
Earnings per share - basic and diluted - Rupees	5.76	4.48

