



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

AEL/KSE/04/290917/02

September 29, 2017

Subject: **Sealed Envelope**

Dear Sir,

Please find enclosed herewith a sealed envelope regarding Board of Directors' Meeting of Altern Energy Limited held on September 29, 2017, as desired by you.

Truly yours,

For Altern Energy Limited

Umer Shehzad
Company Secretary



Encl: As above



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The General Manager
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Ref: AEL/KSE-03/290917
Date: SEPTEMBER 29, 2017

Subject Financial Results for The Year Ended June 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 29, 2017 at 02.30 PM has recommended the following:

- | | | |
|-----|----------------------|-----|
| (1) | <u>CASH DIVIDEND</u> | NIL |
| (2) | <u>BONUS SHARES</u> | NIL |
| (3) | <u>RIGHT SHARES</u> | NIL |

AND/OR

- | | | |
|-----|---|-----|
| (4) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | NIL |
| (5) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | NIL |

Unconsolidated Earnings Per Share	Rs.	4.49
Consolidated Earnings Per Share	Rs.	4.91

The approved Unconsolidated and Consolidated financial results are attached herewith as "Annexure A" and "Annexure B" respectively.

The Annual General Meeting will be held on October 26, 2017 at 10.00 AM at Descon Headquarters, 18 - KM, Ferozepur Road, Lahore.

The share transfer books of the Company shall remain closed from 19-10-2017 to 26-10-2017 (both days inclusive). Transfers received at Corplink (Pvt.) Limited, 1 - K, Commercial, Model Town, Lahore at the close of business on 18-10-2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst members of the exchange 21 days before the date of Annual General Meeting.

Yours Faithfully,
For Altern Energy Limited

Umer Shehzad
Company Secretary

Encl: As above

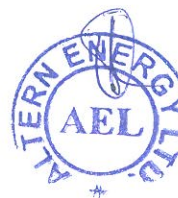




Annexure A

UNCONSOLIDATED FINANCIAL RESULTS

	2017	2016
	<u>------(Rupees in thousand)-----</u>	
Revenue - net	1,624,556	1,605,936
Direct costs	<u>(1,386,609)</u>	<u>(1,398,141)</u>
Gross profit	237,947	207,795
Administrative expenses	(33,169)	(30,821)
Other income	<u>1,438,342</u>	<u>965,215</u>
Profit from operations	1,643,120	1,142,189
Finance cost	(10,801)	(46,919)
Profit before taxation	<u>1,632,319</u>	<u>1,095,270</u>
Taxation	401	2,042
Profit after taxation	<u><u>1,632,720</u></u>	<u><u>1,097,312</u></u>
Earnings per share - basic and diluted - Rupees	<u><u>4.49</u></u>	<u><u>3.02</u></u>





Annexure B

CONSOLIDATED FINANCIAL RESULTS

	2017	2016
	----- (Rupees in thousand) -----	
Revenue - net	27,757,933	27,287,258
Direct costs	(23,472,480)	(21,926,166)
Gross profit	<u>4,285,453</u>	<u>5,361,092</u>
Administrative expenses	(248,432)	(226,747)
Other income	234,455	301,311
Profit from operations	<u>4,271,476</u>	<u>5,435,656</u>
Finance cost	(1,158,500)	(1,407,558)
Profit before taxation	<u>3,112,976</u>	<u>4,028,098</u>
Taxation	(187,871)	(174,448)
Profit after taxation	<u>2,925,105</u>	<u>3,853,650</u>
Attributable to:		
Equity holder of the parent	1,782,867	2,300,513
Non-controlling interest	<u>1,142,238</u>	<u>1,553,137</u>
	<u>2,925,105</u>	<u>3,853,650</u>
Earnings per share - basic and diluted - Rupees	<u>4.91</u>	<u>6.33</u>

