



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozpur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

AEL/PSX/04/241017/02

October 24, 2017

Subject: **Scaled Envelope**

Dear Sir,

Please find enclosed herewith a sealed envelope regarding Board of Directors' Meeting of Altern Energy Limited held on October 24, 2017, as desired by you.

Truly yours,

For Altern Energy Limited

Umer Shehzad
Company Secretary



Encl: As above



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Ref: AEL/PSX-03/241017

Date: October 24, 2017

Subject: Financial Results for The Quarter Ended September 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 24, 2017 at 12.30 PM has recommended the following:

(1)	<u>CASH DIVIDEND</u>	Rs. 4/Share (40%)
(2)	<u>BONUS SHARES</u>	NIL
(3)	<u>RIGHT SHARES</u>	NIL

AND/OR

(4)	<u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u>	NIL
(5)	<u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	NIL

Consolidated Earnings Per Share	Rs.	1.67
Unconsolidated Earnings Per Share	Rs.	0.12

The above entitlement shall be paid to the Shareholders whose name will appear on the Register of Members on November 07, 2017. The Share Transfer Book of the Company will remain closed from November 08, 2017 to November 15, 2017 (both days inclusive). Transfers received at Altern Energy Limited, Descon Headquarters, 18 – KM, Ferozepur Road, Lahore at the close of business on November 07, 2017 will be treated in time for the purpose of the above entitlement to the transfers.

The approved Unconsolidated and Consolidated financial results are attached herewith as "Annexure A" and "Annexure B" respectively.

We will be sending you 200 copies of printed accounts for distribution amongst members of the exchange.

Yours Faithfully,
For Altern Energy Limited

Umer Shehzad
Company Secretary



Encl: As above

Plant: 5 km Kohat Road, Fateh Jang, District Attock, Tel: +92-57-2210700-2 Fax: +92-57-2210701
Website: www.alternenergypk.com E-mail: info@alternenergypk.com



Annexure A

UNCONSOLIDATED FINANCIAL RESULTS

	September 30, 2017	September 30, 2016
	-----Rupees in thousand-----	
Revenue - net	400,841	570,285
Direct costs	(342,066)	(469,555)
Gross profit	<u>58,775</u>	<u>100,730</u>
Administrative expenses	(10,234)	(8,024)
Other income	415	71
Profit from operations	<u>48,956</u>	<u>92,777</u>
Finance cost	(4,898)	(3,199)
Profit before taxation	<u>44,058</u>	<u>89,578</u>
Taxation	(129)	(23)
Profit after taxation	<u><u>43,929</u></u>	<u><u>89,555</u></u>
Earnings per share - basic and diluted - Rupees	<u><u>0.12</u></u>	<u><u>0.25</u></u>



**Annexure B****CONSOLIDATED FINANCIAL RESULTS**

	September 30, 2017	September 30, 2016
	-----Rupees in thousand-----	
Revenue - net	7,471,469	7,591,501
Direct costs	(6,233,635)	(6,194,263)
Gross profit	1,237,834	1,397,238
Administrative expenses	(61,427)	(58,050)
Other income	70,492	61,963
Profit from operations	1,246,899	1,401,151
Finance cost	(178,455)	(248,222)
Profit before taxation	1,068,444	1,152,929
Taxation	(56,453)	(48,225)
Profit after taxation	1,011,991	1,104,704
Attributable to:		
Equity holders of the parent	606,625	679,661
Non-controlling interest	405,366	425,043
	1,011,991	1,104,704
Earnings per share - basic and diluted - Rupees	1.67	1.87

