



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

AEL/KSE/04/260918/02

September 26, 2018

Subject: **Scaled Envelope**

Dear Sir,

Please find enclosed herewith a sealed envelope regarding Board of Directors' Meeting of Altern Energy Limited held on September 26, 2018, as desired by you.

Truly yours,

For Altern Energy Limited

Umer Shehzad
Company Secretary



Encl: As above



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Ref: AEL/KSE-03/260918
Date: SEPTEMBER 26, 2018

Subject Financial Results for The Year Ended June 30, 2018

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 26, 2018 at 02.30 PM has recommended the following:

- | | | |
|-----|----------------------|-----|
| (1) | <u>CASH DIVIDEND</u> | NIL |
| (2) | <u>BONUS SHARES</u> | NIL |
| (3) | <u>RIGHT SHARES</u> | NIL |

AND/OR

- | | | |
|-----|---|-----|
| (4) | <u>ANY OTHER ENTITLEMENT/CORPORATE ACTION</u> | NIL |
| (5) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | NIL |

Unconsolidated Earnings Per Share	Rs.	4.00
Consolidated Earnings Per Share	Rs.	5.49

The approved Unconsolidated and Consolidated financial results are attached herewith as "Annexure A" and "Annexure B" respectively.

The Annual General Meeting will be held on October 24, 2018 at 10.00 AM at Descon Headquarters, 18 - KM, Ferozepur Road, Lahore.

Transfers received at Corplink (Pvt.) Limited, 1 - K, Commercial, Model Town, Lahore at the close of business on 16-10-2018 will be treated in time for the purpose of above entitlement to the transferees.

The share transfer books of the Company shall remain closed from 17-10-2018 to 24-10-2018 (both days inclusive).

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Faithfully,
For Altern Energy Limited

Umer Shehzad
Company Secretary



Encl: As above



Annexure A

UNCONSOLIDATED FINANCIAL RESULTS

	2018	2017
	----- (Rupees in thousand) -----	
Revenue - net	1,621,194	1,624,556
Direct costs	<u>(1,558,269)</u>	<u>(1,386,609)</u>
Gross profit	62,925	237,947
Administrative expenses	(41,079)	(33,169)
Other income	<u>1,455,685</u>	<u>1,438,342</u>
Profit from operations	1,477,531	1,643,120
Finance cost	(25,214)	(10,801)
Profit before taxation	<u>1,452,317</u>	<u>1,632,319</u>
Taxation	325	401
Profit after taxation	<u><u>1,452,642</u></u>	<u><u>1,632,720</u></u>
 Earnings per share - basic and diluted - Rupees	 <u><u>4.00</u></u>	 <u><u>4.49</u></u>





Annexure B

CONSOLIDATED FINANCIAL RESULTS

	2018	2017
	-----	-----
	(Rupees in thousand)	(Rupees in thousand)
Revenue - net	31,443,772	27,757,933
Direct costs	(26,785,009)	(23,472,480)
Gross profit	<u>4,658,763</u>	<u>4,285,453</u>
Administrative expenses	(242,678)	(248,432)
Other income	221,855	234,455
Profit from operations	<u>4,637,940</u>	<u>4,271,476</u>
Finance cost	(1,039,514)	(1,158,500)
Profit before taxation	<u>3,598,426</u>	<u>3,112,976</u>
Taxation	(164,425)	(187,871)
Profit after taxation	<u>3,434,001</u>	<u>2,925,105</u>
Attributable to:		
Equity holder of the Parent Company	1,944,984	1,782,867
Non-controlling interest	1,439,017	1,142,238
	<u>3,434,001</u>	<u>2,925,105</u>
Earnings per share - basic and diluted - Rupees	<u>5.49</u>	<u>4.91</u>

