



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

AEL/BOD/04/23

February 16, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi:

Subject: **Financial Results For The Period Ended 31-12-2022**

Dear Sir,

We have to inform you that the Board of Directors Altern Energy Limited in their meeting held on Thursday, February 16, 2023, at 2:30 pm has recommended the following:

DIVIDEND-

NIL

BONUS SHARES-

NIL

RIGHT SHARES-

NIL

The approved Unconsolidated and Consolidated financial results of the Company are enclosed herewith as at **Annexure "A" and "Annexure B"**

The Half Yearly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours faithfully,
For Altern Energy Limited


(SALMAN ALI)
COMPANY SECRETARY

Encl:- Annexure A & B



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ALTERN ENERGY LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE-MONTH AND SIX-MONTH PERIOD ENDED DECEMBER 31, 2022

	Three-month period ended		Six-month period ended	
	December 31,	December 31,	December 31,	December 31,
	2022	2021	2022	2021
	(Rupees in thousand)			
Revenue	17,457	(55)	17,457	1,058
Direct costs	(31,527)	(25,045)	(59,458)	(50,455)
Gross loss	(14,070)	(25,100)	(42,001)	(49,397)
Administrative expenses	(7,721)	(6,010)	(18,281)	(13,385)
Other income	7,518	6,732,873	13,357	6,733,492
Finance cost	(964)	(929)	(1,901)	(1,877)
(Loss)/profit before taxation	(15,237)	6,700,834	(48,826)	6,668,833
Taxation	(1,053)	(10,119)	(1,936)	(10,119)
(Loss)/profit for the period	(16,290)	6,690,715	(50,762)	6,658,714
(Loss)/earnings per share - basic and diluted (Rupees)	(0.04)	18.41	(0.14)	18.32



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ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE THREE-MONTH AND SIX-MONTH PERIOD ENDED DECEMBER 31, 2022

	Three-month period ended		Six-month period ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	(Rupees in thousand)			
Revenue	2,674,019	2,800,555	6,379,712	8,727,208
Direct costs	(806,583)	(1,781,097)	(2,629,499)	(6,220,717)
Gross profit	1,867,436	1,019,458	3,750,213	2,506,491
Administrative expenses	(60,890)	(41,821)	(112,496)	(75,554)
Other expenses	(52,543)	-	(55,359)	(17,226)
Other income	12,345	88,674	31,327	99,219
Finance cost	(76,135)	(42,648)	(201,205)	(69,598)
Profit before taxation	1,690,213	1,023,663	3,412,480	2,443,332
Taxation	(77,787)	(69,366)	(159,562)	(137,545)
Profit for the period	1,612,426	954,297	3,252,918	2,305,787
Attributable to:				
Equity holders of the Parent Company	931,750	559,542	1,871,720	1,324,894
Non-controlling interest	680,676	394,755	1,381,198	980,893
	1,612,426	954,297	3,252,918	2,305,787
Earnings per share attributable to equity holders of the Parent Company during the period - basic and diluted	2.56	1.54	5.15	3.65

Rupees