



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

AEL/BOD/01/25

January 20, 2025

General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

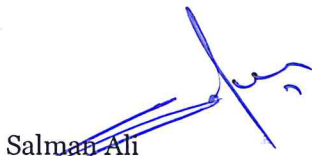
Altern Energy Limited – Disclosure of Material Information

This is in continuation of our earlier disclosure letters dated October 21, 2024, and November 12, 2024. In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.1 of the PSX Regulations, we hereby convey the additional Material Information as follows:

“It is hereby informed that the subsidiary of the Company, Rousch (Pakistan) Power Limited (“RPPL”), as per terms of its Negotiated Settlement Agreement (“NSA”), has terminated its Power Purchase Agreement (“PPA”) entered into with the Central Power Purchasing Agency (Guarantee) Limited (“CPPA”), Implementation Agreement entered into with the President of Islamic Republic of Pakistan on behalf of the Government of Pakistan (“IA”), and the Guarantee issued by the Government of Pakistan. As per terms of the NSA, RPPL has received all the agreed amounts from CPPA and has handed over the Complex to the designated entity of the Government of Pakistan namely National Power Parks Management Company Limited on 31st December 2024.”

You are hereby requested to disseminate the information to the members of the Exchange accordingly.

Yours sincerely,
For and on behalf of **ALTERN ENERGY LIMITED**


Salman Ali
COMPANY SECRETARY