THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-412 **NOTICE** *February 01, 2012*

Reproduced hereunder letter received from AL-MEEZAN INVESTMENT MANAGEMENT LIMITED, for information of members of the Exchange
(Copy of the same is also available on our Website www.kse.com.pk).

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Al Meezan
Investment Management Ltd

Al Meezan/MBF/12/0029

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

January 31, 2012

Dear Sir,

Subject: **Disclosure of conversion or cancellation or winding up of Closed End Fund as per NBFC and Notified Entities Regulations (NBFCs & NE) 2008**

We have been advised by the Securities and Exchange Commission of Pakistan (**"the Commission"**) to disclose the status of closed end funds under our management on which Regulation 65 of the Non Banking Finance Companies & Notified Entities Regulations 2008 ("NBFC & NE Regulations, 2008") applies. The disclosure is to be made at the Stock Exchange on which the Fund is listed and on our website.

Regulation 65 requires that an Asset Management Company ("AMC") managing closed end fund upon expiry of every five years from 21st November 2007 or the date of launch of the fund whichever is later, hold within one month of such period a meeting of the certificate holders to seek their approval to convert the Closed End Scheme into an Open End Scheme or revoke it, subject to fulfillment of requirements given in the said Regulation.

In accordance with the above directive of the Commission, this is to inform that the Regulation 65 will be applicable on our **Meezan Balanced Fund ("MBF") (A closed end collective investment scheme)** in current year as it will be completing five years period provided in Regulation on November 21, 2012. Accordingly, Al Meezan Investment Management Limited, the management company of MBF will hold the meeting of the certificate holders to seek their consent and shall fulfill other statutory requirements in light of the decision of the certificate holders.

The above information has also been placed on our website www.almeezangroup.com .

Yours truly,

Syed Owais Wasti
CFO & Company Secretary

Cc : Mr. Rashid Piracha – Director AMCs
Securities and Exchange Commission of Pakistan
ISLAMABAD.

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