

AL MEEZAN**Mutual Fund**AMMF/08/0300
February 13, 2008

Form - 7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Karachi Stock Exchange Road
Karachi 74000.

Dear Sir,

Financial Results of Al Meezan Mutual Fund Limited (AMMF)
for the six months and quarter ended December 31, 2007

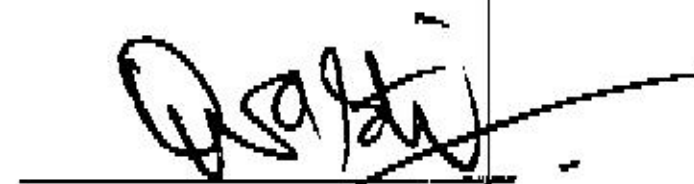
We have to inform you that the Board of Directors of Al Meezan Mutual Fund Limited, in their meeting held on Wednesday, February 13, 2008 at 02:00 p.m, approved the financial results of the Fund for the six months and quarter ended December 31, 2007.

The financial results of the Fund for the period under consideration are as follows:

	Six months period ended December 31		Quarter ended December 31	
	2007	2006	2007	2006
	----- (Rupees in '000) -----			
Income				
Net realised gain on sale of investments	74,266	45,837	53,324	18,494
Dividend income	44,425	51,686	30,768	29,370
Profit on deposit accounts with banks	15,075	6,840	5,212	3,580
Profit on term finance certificates	-	192	-	99
Other income	-	3	-	3
	133,766	104,558	89,304	51,546
Unrealised gain / (loss) on re-measurement of investments at fair value through profit or loss (net)	39,059	(19,761)	(12,040)	(48,716)
Loss on re-measurement of derivative financial instruments (net)	(17,418)	(15,573)	-	(449)
	21,641	(35,334)	(12,040)	(49,165)
Total income	155,407	69,224	77,264	2,381
Operating expenses				
Remuneration to Al Meezan Investment Management Limited				
- Investment Adviser of the Company	21,091	19,591	10,410	9,262
Charges to Central Depository Company of Pakistan Limited				
- Custodian of the Company	558	727	282	366
Annual fee to Securities and Exchange Commission of Pakistan	1,057	803	520	509
Shariah advisory fee to Meezan Bank Limited - shariah adviser of the company	126	-	63	-
Auditors' remuneration	278	100	202	50
Fees & subscription	439	127	48	67
Brokerage	2,148	2,463	1,000	1,551
Legal and professional charges	112	110	74	110
Bank and settlement charges	188	242	70	176
Total expenses	25,997	24,163	12,669	12,091
Net income for the period	129,410	45,061	64,595	(9,710)
Basic and diluted earnings per share (Rupees) - restated	0.94	0.33	0.47	(0.07)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,



Syed Owais Wasti
CFO & Company Secretary

Al Meezan Mutual Fund Limited

Ground Floor, Block 'B', Finance & Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.

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