AL MEEZAN

Mutual Fund

AMIM/AMMF/10/0454

Form – 3

August 17, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Karachi Stock Exchange Road
Karachi 74000.

Dear Sir,

Subject: Financial Results of Al Meezan Mutual Fund Limited (AMMF) for the year ended June 30, 2010

We have to inform you that the Board of Directors of Al Meezan Mutual Fund Limited in their meeting held on Tuesday, August 17, 2010 at 09:30 am at its registered office has approved the financial statements of the Fund for the year ended June 30, 2010 and recommended

Cash Dividend

An final cash dividend at **Re.0.85 per share i.e. @ 8.5 %**. This is in addition to interim dividend already paid by the Fund of Re. 1 per share i.e. @ 10%.

The financial results of the Fund for the year under consideration are as follows;

	2010	2009
	(Rupees in '000)	
Income		
Net realized gain/ (loss) on sale of investments	185,603	(291,658)
Dividend income	100,701	75,148
Profit on savings accounts with banks	9,115	5,514
	295,419	(210,996)
Unrealised gain/(loss) on re-measurement of investments at fair value through profit or loss (net)	101,974	(332,572)
Total income / (loss)	397,393	(543,568)
Expenses		
Remuneration to Al Meezan - management company of the fund	28,812	24,446
Remuneration to CDC - custodian of the fund	788	641
Annual fee to SECP	1,369	1,243
Remuneration to MBL	-	184
Auditors' remuneration	512	529
Fees & subscription	168	128
Brokerage	1,399	1,240
Legal and professional charges	225	206
Bank and settlement charges	438	140
Printing expenses	446	294
Stamp Duty	-	1,100
Advance tax written off	-	1,463
Workers' welfare fund	7,122	-
Total expenses	41,279	31,614
Net income/ (loss)	356,114	(575,182)
Earnings / (loss) per share - basic (rupees)	2.59	(4.18)

The Share Transfer Books of the Fund will remian closed from Monday, October 11, 2010 to Tuesday, October 19, 2010 (both days inclusive). Transfers received at THK Associates (Pvt.), Ground Floor, State life building No. 3, Dr. Ziauddin Ahmed Road, Karachi 75530, at the close of business hours on Friday, October 08, 2010 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of

Yours faithfully,

Syed Owais Wasti
CFO & Company Secretary

Al Meezan Mutual Fund Limited
Ground Floor, Block 'B', Finance & Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.
UAN: 111-633-926 (111 MEEZAN) Fax : (92-21) 563 0808
E-mail : info@almeezangroup.com Web Site : www.almeezangroup.com