AL MEEZAN

Mutual Fund

Al Meezan/AMMF/ 2011/ 0147
April 20, 2011

Form – 7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Karachi Stock Exchange Road
Karachi 74000.

Dear Sir,

Financial Results of Al Meezan Mutual Fund Limited (AMMF) for the nine months and quarter ended March 31, 2011

We have to inform you that the Board of Directors of Al Meezan Mutual Fund Limited, in its meeting held on Wednesday, April 20, 2011 at 10:00 am, approved the unaudited financial results of the Fund for the nine months and quarter ended March 31, 2011.

The financial results of the Fund for the period under consideration are as follows;

	Nine months period ended March 31		Quarter ended March 31	
	2011	**2010**	**2011**	**2010**
	(Rupees in '000)			
Income				
Net realised gain on sale of investments	**125,607**	213,011	**75,266**	31,496
Dividend income	**79,943**	81,954	**26,583**	33,568
Profit on savings accounts with banks	**16,930**	7,062	**9,134**	2,289
	222,480	302,027	**110,983**	67,353
Unrealised gain/ (loss) on re-measurement of investments at fair value through profit or loss (net)	**41,641**	**177,626**	**(31,534)**	26,020
Total income	**264,121**	479,653	**79,449**	93,373
Expenses				
Remuneration to Al Meezan - management company of the Fund	**23,443**	21,571	**8,178**	7,280
Remuneration to CDC - custodian of the Fund	**591**	594	**204**	191
Annual fee to SECP	**1,119**	1,025	**394**	346
Auditors' remuneration	**511**	470	**141**	134
Fees and subscription	**161**	95	**59**	31
Brokerage	**679**	1,099	**313**	125
Legal and professional charges	**100**	171	**25**	56
Bank and settlement charges	**305**	327	**117**	80
Printing expenses	**451**	296	**86**	238
Advance tax written off	**3,796**	-	-	-
Reversal of provision for Workers' Welfare Fund (WWF)	**(7,122)**	-	-	-
Total expenses	24,034	25,648	**9,517**	8,481
Net income	240,087	454,005	**69,932**	84,892
Other comprehensive income for the year				
Surplus on investments categorised as 'available for sale investments'	**199,418**	36,150	**10,427**	45,891
Total comprehensive income for the year	439,505	490,155	**80,359**	130,783
Earnings per share - basic (Rupees)	1.75	3.30	**0.51**	0.62

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,

Syed Owais Wasti
CFO & Company Secretary

Al Meezan Mutual Fund Limited
Ground Floor, Block 'B', Finance & Trade Centre, Shahrah-e-Faisal, Karachi 74400, Pakistan.
UAN: 111-633-926 (111-MEEZAN) Fax: (92-21) 563 0808
Email: info@almeezangroup.com Web Site: www.almeezangroup.com