



Al Meezan

Investment Management Ltd

Al Meezan MBF/0053
February 23, 2012

Form - 7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building
Karachi Stock Exchange Road
Karachi 74000.

Dear Sir,

FINANCIAL RESULTS OF MEEZAN BALANCED FUND ("MBF") FOR THE HALF YEAR & QUARTER ENDED DECEMBER 31, 2011

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited, the management company of MBF in its meeting held on Thursday, February 23, 2012 at 9:30 a.m. have approved the financial results of the Fund for the half year and quarter ended December 31, 2011.

The unaudited financial results of the Fund for the half year and quarter ended December 31, 2011 are as follows:

Income

Net realised gain on sale of investments
Dividend income
Profit on savings accounts with banks
Profit on sukuk certificates
Other income

Unrealised (loss) / gain on re-measurement of
Investments - 'fair value through profit or loss' (net)
Provision against non performing debt securities

Total Income

Expenses

Remuneration to Al Meezan - management company of
the Fund
Sindh sales tax on management fee
Remuneration to CDC - trustee of the Fund
Annual fee to SECP
Auditors' remuneration
Fees and subscription
Brokerage
Printing charges
Legal and professional charges
Bank and settlement charges
Reversal for Workers' Welfare Fund (WWF)
Impairment loss on 'available for sale' investments
Total expenses

Net income for the period

Other comprehensive income / (loss) for the period

Deficit realised on impairment of 'available for sale'
investments transferred to income statement

(Deficit) / surplus on revaluation of 'available for sale'
investments (net)

Total comprehensive income / (loss) for the period

Six months period ended December 31,		Quarter ended December 31,	
2011	2010	2011	2010
(Rupees in 000)			
33,204	23,144	18,844	19,762
26,480	29,346	13,244	15,490
6,165	10,818	916	3,913
41,890	28,866	20,202	16,033
52	-	52	-
107,791	92,174	53,258	55,198
(3,009)	34,720	(2,297)	29,737
-	(11,500)	-	(8,750)
(3,009)	23,220	(2,297)	20,987
104,782	115,394	50,961	76,185
14,398	13,556	6,868	6,859
2,304	-	1,099	-
815	775	394	391
612	569	292	288
301	285	129	125
176	105	118	58
202	293	122	261
152	310	76	275
5	-	-	-
163	235	72	117
-	(4,967)	-	-
12,942	-	12,942	-
32,070	11,161	22,112	8,374
72,712	104,233	28,849	67,811
12,942	-	12,942	-
(71,987)	97,431	(68,469)	85,891
13,667	201,664	(26,678)	153,702

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours' truly,

Syed Owais Wasti
CFO & Company Secretary

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