AMTEX
THE TEXTILE EXPERTS

Excellence Without Compromise

Amtex Limited
1 Km. Khurrianwala Jaranwala Road, Faisalabad Pakistan.
Tel: 92-41-4361724 (6Lines) Fax: 92-41-4361726 & 27
E-mail: amtex@amtextile.com URL: http://www.amtextile.com

November 23, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Approval of Bonus Shares

Extraordinary General Meeting of the members of Amtex Limited was held at 1 K.M. Khurrianwala Jaranwala Road, Faisalabad at 11:30 am to consider and approve the resolutions regarding issuance of Bonus Shares and increase in Authorized Share Capital of the company along with other items of the agenda.

The main agenda of the meeting was to seek approval of the shareholders on issuance of bonus shares, other than Directors, CEO, their spouses and associates, which was recommended by the Board of Directors in their meeting held on October 27, 2010. This was also subject to the approval of KSE and SECP regarding book closure and entitlement of Bonus Shares. Both KSE and SECP informed that there was no any provision in Listing Regulations, Companies Ordinance 1984 and Issue of Capital Rules 1996, wherein company was required to seek approval of KSE and SECP regarding Book Closure and entitlement of Bonus Shares.

The letters of KSE and SECP were placed before the members who after detailed discussion unanimously approved the issuance of Bonus Shares @30% to be issued in proportion to 3 shares for each ten shares held, as recommended by the Board of Directors. The members for the sake of justice, equity and to compensate the shareholders approved entitlement of Bonus Shares to the shareholders whose names appeared in the shareholders' register as at October 7, 2010, date of commencement of book closure for last AGM.

You may inform the members accordingly.

Yours truly,

Muhammad Azhar Khan
Company Secretary