

*Excellence Without Compromise*

Amtextile Limited
1-Km. Khurrianwala Jaranwala Road, Faisalabad Pakistan.
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Ref: Am/kse/2012/05/01

May 25, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Board of Director Meeting

Dear Sir,

We would like to inform that the meeting of the Board of Directors of Amtextile Limited will be held on Saturday, June 02, 2012 at 11:00 a.m. at mills premises 1 K.M. Khurrianwala Jaranwala Road Faisalabad to consider and approve the plan, subject to final approval by the share holders of the company, for disposal of Company's complete Spinning Division that includes its Land, Building, Plant & Machinery, equipments and all other assets installed therein and some other noncore assets that include Land and Building at various sites. The entire sale proceeds will be used for payment of costly debt as a part of debt restructuring plan under negotiations between the Company and its lender banks.

You may please inform the members of the Exchange accordingly.

Thanking you.

Yours truly,

Tahir Javed
Company Secretary