

Amtex Limited

1-Km. Khurrianwala Jaranwala Road, Faisalabad. (Pakistan)
Tel: 92-41-2428500 (10 Line) Fax: +92-41-2428512
E-mail: amtex@amtextile.com URL: <http://www.amtextile.com>

August 29, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Material Information- Special Resolutions adopted in Extraordinary General Meeting

Dear Sir,

With reference to above mentioned subject we hereby inform that following "Special Resolutions" were unanimously passed by the shareholders in Extraordinary General Meeting held today at 11:30 a.m. at Amtex Limited ("The Company") mills premises 1- K.M. Khurrianwala Jaranwala Road Faisalabad.

Sale of Assets as a part of debt restructuring / rescheduling plan under negotiation between the company and its lender banks:

"RESOLVED that the Board of Directors are hereby authorized under section 183(3)(a) of the Companies Act, 2017 to sale the Weaving Division situated at Zeenat Town, Sargodah Road, Faisalabad that includes its Land, Building, Plant & Machinery, Equipment and all other assets installed therein, Plant & Machinery of Processing Division situated at 1-KM Khurrianwala Jaranwala Road, Faisalabad, Land and Building of Godown situated at Chak No. 120 JB Sargodah Road, Faisalabad and Land situated at Chak No. 199 RB, Gatwala, Shiekhupura Road, Faisalabad"

Lease of land & building:

"RESOLVED that the Board of Directors are hereby authorized under section 183(3)(a) of the Companies Act, 2017 to lease the full or part of Company's processing and dyeing unit land and building situated at Chak 76 R.B. 1 K.M. Khurrianwala Jaranwala Road Faisalabad on terms and conditions in the best interest of the Company, considering following:

1. The yearly rent including applicable taxes shall not be less than 2% of the average market value of land and building along with minimum fifteen (15) percent increase after every 3 years.
2. The prospective lessee may / shall have the right to modify, develop and construct buildings on the said land for establishing, operating and running of any business and shall provide the possession on expiry of lease if not renewed.



Excellence Without Compromise



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You may please inform the TREC holders of the exchange and market participants accordingly.

Yours truly,

Tahir Javed

Tahir Javed
Company Secretary
Amtex Limited

