



January 28, 2011

Mr. Muhammad Ghufraan
Deputy General Manager
Companies Affairs Department
Karachi Stock Exchange Guarantee Limited
Stock Exchange Building
Karachi.

Sub : **Extension in Holding of Annual General meeting for the year ended 30-06-10
Exit of AMZ Ventures Limited as NBFC
Release of Sponsors Class-B Shares**

Dear Sir

Reference is made to your letter # KSE/Gen-7728 dated November 24, 2010 and further reference to our letter dated January 18, 2011 related to the Captioned subject matter.

We would like to inform you that the Securities and Exchange Commission of Pakistan (SECP) has provided its approval of the extension in time for holding the Annual General Meeting of AMZ Ventures Limited for the year ended June 30, 2010 by March 31, 2011 through its letter # NBFC/MF-RS/AMZVL/2011/31 dated January 19, 2010. The Approval letter of the Commission is enclosed herewith for your reference.

The Securities and Exchange Commission of Pakistan through its letter NBFC/MF-RS/AMZVL/2011/37 dated January 21, 2011, has also provided its approval for the Exit of AMZ Ventures Limited from the orbit of NBFC and to be operative as a normal listed Company in the Karachi Stock Exchange Guarantee Limited. The approval letter of the Commission is also enclosed herewith.

In compliance with the requirements of the Exit of AMZ Ventures Limited as NBFC and to be operative as a normal listed concern in the Karachi Stock Exchange, we had already applied to the SECP, Registration Office Karachi for the change of the name of the Company as WHITEBAY LIMITED with amended Memorandum and Articles of Association excluding clauses related to the Venture Capital and NBFC businesses and in line with the Special Resolutions passed by the Shareholders in the last annual General Meeting of the Company held on October 31, 2009. As soon as the SECP, Registration Office Karachi, provide its approval for the Change of the Name

AMZ Ventures Limited

Corporate Headquarters:

Office # 1004, 10th Floor, Tower-B, Saima Trade Towers,
I.I. Chundrigar Road, Karachi-74000, Pakistan.
Tel : +92 21 3701 2700 Fax : +92 21 3701 0201

