AZGARD-9

30-Oct-14

The General Manager
Karachi Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2014

Dear Sir

We have to inform you that the Board of Directors in their Meeting held on Thursday, 30 October 2014 at 04:00 p.m. at the registered office of the Company has approved the following:

(I) CASH DIVIDEND	**NIL**
(II) BONUS SHARES	**NIL**
(III) RIGHT SHARES	**NIL**

The Financial Results of the Company are as follows:

	UN-AUDITED AZGARD NINE LIMITED (STAND ALONE)		**UN-AUDITED AZGARD NINE LIMITED (CONSOLIDATED)**	
	30-Sep-14 RUPEES	30-Sep-13 RUPEES	**30-Sep-14 RUPEES**	30-Sep-13 RUPEES
Sales - net	**2,270,719,360**	3,379,888,614	**2,370,989,930**	3,460,435,855
Cost of sales	**(2,147,326,444)**	(3,174,184,242)	**(2,217,371,259)**	(3,185,379,669)
Gross profit	**123,392,916**	205,704,372	**153,618,671**	275,056,186
Selling and distribution expenses	**(124,476,108)**	(148,247,304)	**(127,362,810)**	(157,400,793)
Administrative expenses	**(112,495,258)**	(111,685,925)	**(141,310,665)**	(126,349,280)
Loss from operations	**(113,578,450)**	(54,228,857)	**(115,054,804)**	(8,693,887)
Net other income	**317,528,048**	50,225,709	**25,093,072**	50,225,709
Finance cost	**(319,446,190)**	(433,804,134)	**(321,804,546)**	(435,684,619)
Loss before taxation	**(115,496,592)**	(437,807,282)	**(411,766,278)**	(394,152,797)
Taxation	**(22,061,503)**	(33,569,761)	**(22,061,503)**	(33,569,761)
Loss after taxation	**(137,558,095)**	(471,377,043)	**(433,827,781)**	(427,722,558)
(Loss) per share-Basic and diluted	**(0.30)**	(1.04)	**(0.95)**	(0.94)

We will send you 200 copies of printed accounts separately for distribution amongst the members of the Exchange.

Yours faithfully,

for **AZGARD NINE LIMITED**

AZGARD NINE LIMITED AZGARD-9

Muhammad Ijaz Haider
COMPANY SECRETARY

CC:.

The Executive Director,
Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad