AZGARD-9

28-Apr-15

The General Manager

Karachi Stock Exchange Ltd

Stock Exchange Building

Stock Exchange Road

Karachi

FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2015

Dear Sir

We have to inform you that the Board of Directors in their Meeting held on Tuesday, 28 April 2015 at 04:00 p.m. at the registered office of the Company has approved the following:

(i)	**CASH DIVIDEND**	**NIL**
(ii)	**BONUS SHARES**	**NIL**
(iii)	**RIGHT SHARES**	**NIL**
(iv)	**ANY OTHER ENTITLEMENT/CORPORATE ACTION**	**NIL**
(v)	**ANY OTHER PRICE-SENSITIVE INFORMATION**	**NIL**

The financial results of Azgard Nine Ltd Stand Alone for the period ended 31 March 2015 are as follows:

	Nine Months ended		Quarter ended	
	31 March 2015	31 March 2014	31 March 2015	31 March 2014
	Rupees	Rupees	Rupees	Rupees
SALES - net	**7,818,292,679**	10,396,704,571	**2,851,380,213**	3,396,128,859
COST OF SALES	**(7,096,267,211)**	(9,535,587,139)	**(2,639,514,274)**	(3,093,332,718)
GROSS PROFIT	**722,025,468**	861,117,432	**211,865,939**	302,796,141
SELLING AND DISTRIBUTION EXPENSES	**(405,696,603)**	(473,403,954)	**(126,193,862)**	(151,404,939)
ADMINISTRATIVE & GENERAL EXPENSES	**(294,895,081)**	(300,533,036)	**(83,198,914)**	(90,716,304)
OPERATING PROFIT	**21,433,784**	87,180,442	**2,473,163**	60,674,898
OTHER INCOME	**318,036,125**	36,753,480	**11,402,985**	7,266,476
OTHER EXPENSES	**(102,271,482)**	(96,032,615)	**(53,944,377)**	(96,032,615)
FINANCE COST	**(845,307,040)**	(1,143,452,655)	**(237,902,172)**	(296,866,637)
LOSS BEFORE TAXATION	**(608,108,613)**	(1,115,551,348)	**(277,970,401)**	(324,957,878)
TAXATION	**(79,555,975)**	(104,007,302)	**(28,668,180)**	(34,046,176)
LOSS AFTER TAXATION	**(687,664,588)**	(1,219,558,650)	**(306,638,581)**	(359,004,054)
LOSS PER SHARE-BASIC AND DILUTED	**(1.51)**	(2.68)	**(0.67)**	(0.79)

AZGARD NINE LIMITED AZGARD-9

Azgard Nine Limited
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www.azgard9.com

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The Consolidated financial results of Azgard Nine Ltd and its Subsidiary for the period ended 31 March 2015 are as follows:	Nine Months ended		Quarter ended	
	31 March 2015	31 March 2014	31 March 2015	31 March 2014
	Rupees	Rupees	Rupees	Rupees
SALES - net	8,208,238,457	10,634,208,250	2,831,082,092	3,639,589,801
COST OF SALES	(7,449,649,048)	(9,685,011,112)	(2,628,351,280)	(3,344,716,266)
GROSS PROFIT	758,589,409	949,197,138	202,730,812	294,873,535
SELLING AND DISTRIBUTION EXPENSES	(413,687,807)	(481,970,047)	(125,808,194)	(146,957,548)
ADMINISTRATIVE & GENERAL EXPENSES	(341,282,022)	(328,201,409)	(82,351,545)	(85,660,578)
OPERATING PROFIT	3,619,580	139,025,682	(5,428,927)	62,255,409
OTHER INCOME	25,601,148	36,753,480	11,402,985	7,266,476
OTHER EXPENSES	(102,271,482)	(96,032,615)	(53,944,377)	(96,032,615)
FINANCE COST	(851,243,630)	(1,159,632,684)	(239,029,853)	(308,300,706)
LOSS BEFORE TAXATION	(924,294,384)	(1,079,886,137)	(287,000,172)	(334,811,436)
TAXATION	(79,555,975)	(104,007,302)	(28,668,180)	(34,046,176)
LOSS AFTER TAXATION	(1,003,850,359)	(1,183,893,439)	(315,668,352)	(368,857,612)
LOSS PER SHARE-BASIC AND DILUTED	(2.21)	(2.60)	(0.69)	(0.81)

We will send you 200 copies of printed accounts separately for distribution amongst the members of the Exchange.

Yours faithfully,

for **AZGARD NINE LIMITED**

AZGARD NINE LIMITED AZGARD-9

Muhammad Ijaz Haider
COMPANY SECRETARY

CC:.

The Executive Director,
Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Azgard Nine Limited
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