AZGARD-9

29-Oct-16

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 30 SEPTEMBER 2016

Dear Sir

We have to inform you that the Board of Directors in their Meeting held on Saturday, 29 October 2016 at 3:00 p.m. at the registered office of the Company has approved the following:

(I) CASH DIVIDEND	**NIL**
(II) BONUS SHARES	**NIL**
(III) RIGHT SHARES	**NIL**

The Financial Results of the Company are as follows:

	UN-AUDITED AZGARD NINE LIMITED (STAND ALONE)	
	30-Sep-16 RUPEES	30-Sep-15 RUPEES
Sales - net	**2,768,847,426**	2,768,888,208
Cost of sales	**(2,431,163,259)**	(2,572,944,781)
Gross profit	**337,684,167**	195,943,427
Selling and distribution expenses	**(109,026,279)**	(106,323,018)
Administrative expenses	**(113,806,712)**	(102,740,816)
Proft / (Loss) from operations	**114,851,176**	(13,120,407)
Other income	**24,277,086**	98,388,897
Other expenses	**-**	(10,772,371)
Finance cost	**(278,633,200)**	(323,101,485)
Loss before taxation	**(139,504,938)**	(248,605,366)
Taxation	**(27,515,144)**	(27,749,325)
Loss after taxation	**(167,020,082)**	(276,354,691)
Loss per share-Basic and diluted	**(0.37)**	(0.61)

Securities and Exchange Commission of Pakistan has granted approval for exemption under subsection 8 of section 237 of the Companies Ordinance, 1984 from consolidation of the financial statements of company for the quarter ended 30 September 2016.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange

Yours faithfully,

for **AZGARD NINE LIMITED**

AZGARD NINE LIMITED AZGARD-9

Muhammad Ijaz Haider
COMPANY SECRETARY

CC:.

The Executive Director,
Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

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