



November 03, 2016

Joint Registrar of Companies,
Securities & Exchange Commission of Pakistan,
3rd & 4th Floor, Associated House,
Egerton Road,
Lahore.

Subject: **Election of Directors of Azgard Nine Limited - (Impediment Report Under Section 177 of the Companies Ordinance, 1984)**

Dear Sirs,

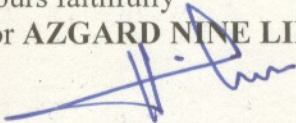
With reference to our earlier Impediment Report dated November 01, 2016 on the above subject.

We informed you that stay application in suit titled Syed Waqar Hussain Shah Vs Ahmed Shaikh etc. has been dismissed vide order dated 31.10.2016 consequently thereof there was no legal hindrance to conduct election of directors and accordingly we were preparing for the same.

Today we have received certified copy of order dated 02.11.2016 (copy attached) passed in appeal titled Syed Waqar Hussain Shah Vs. Ahmed Humayun Shaikh etc. through which Hon'able Appellate Session Court has suspended the operation of order dated 31.10.2016 and now order dated 21.03.2013 for stay on election of Directors is again in field.

Pursuant to the provision of Section 177 of the Companies Ordinance, 1984, the instant Impediment Report is hereby submitted for your information and record.

Yours faithfully
For **AZGARD NINE LIMITED**



Muhammad Ijaz Haider
Company Secretary

CC:
Commissioner Company Law & Enforcement
Securities & Exchange Commission of Pakistan
NIC Building, Blue Area, Islamabad

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Off I.I. Chundrigar Road
Karachi

THE HON'BLE DISTRICT AND SESSION JUDGE LAHORE

(APPELLATE JURISDICTION)

Civil Appeal No. 3170 /2016

Syed Waqar Ahmed Shah,
S/o Munawar Hussain Shah,
R/o House No. 65/1, Garden Block,
Garden Town, Lahore.

.....Appellant

1. **Ahmad Humayun Shaikh**, Director/Chief Executive, Azgard Nine Ltd, Ismail Aiwan-e-Science Building, Shahrah-e-Roomi, Main Ferozpur Road, Lahore.
2. **Aehsun Mohammad Shaeikh**, Director, Azgard Nine Ltd, Ismail Aiwan-e-Science Building, Shahrah-e-Roomi, Main Ferozpur Road, Lahore.
3. **Irfan Nazir Ahmed**, Director, Azgard Nine Ltd, Ismail Aiwan-e-Science Building, Shahrah-e-Roomi, Main Ferozpur Road, Lahore.
4. **Usman Rasheed**, Director, Azgard Nine Ltd, Ismail Aiwan-e-Science Building, Shahrah-e-Roomi, Main Ferozpur Road, Lahore.
5. **Aamir Ghias**, Director, Azgard Nine Ltd, Ismail Aiwan-e-Science Building, Shahrah-e-Roomi, Main Ferozpur Road, Lahore.
6. **Naseer Mian**, Director, Azgard Nine Ltd, Ismail Aiwan-e-Science Building, Shahrah-e-Roomi, Director, Main Ferozpur Road, Lahore.
7. **Hamayun Naser Shaikh**, Director, Azgard Nine Ltd, Ismail Aiwan-e-Science Building, Shahrah-e-Roomi, Main Ferozpur Road, Lahore.

ATTESTED

CLERK OF COURT
JUDICIAL OFFICE
Garden Town, Lahore.

02-11-16

سید وقار احمد شاہ ۲۱۴۱ ہمایوں شیخ و عین

JAVED IQBAL WARAICH
Addl. District & Session Judge
Lahore.

02-11-16 لکھنؤ بینڈیشن پیش پور

ایپل برضد کچھ سو فی ۱۵/۱۶ ۳۱ جنوری ۲۰۱۶ء ہے
جس میں ایپل کے ساتھ بیان حلفی، خدمت تفویضی،
درخواست برائے رول ۵، بیان حلفی، دیکھت نامہ لف ہے۔
ایپل کے برضد ہے۔ رول

ORDER: Present
Learned counsel for the appellant.
Fresh appeal. Be registered.
Preliminary arguments heard.

This appeal is directed against the impugned order dated 31.10.2016 passed by Mr. Waqar Hussain Gondal, learned Civil Judge, Lahore whereby he dismissed the stay application filed by the appellant.

Points raised in this appeal need consideration.

This appeal is admitted for regular hearing. Notices be issued to the respondents on deposit of process fee, postal charges alongwith TCS for 10.11.2016. Meanwhile, operation of the impugned order shall remain suspended till next date. This order shall cease to have any legal effect if not extended specifically on next date of hearing.

Announced:
02.11.2016
M.Y.Z.

Javed Iqbal Waraich,
Addl. District Judge, Lahore.

02.11.16

Received
Core to file
27/11/2016
Cantonment, Lahore.