

April 26, 2019

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Financial Results for the Nine Months Ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on April 26, 2019 at 11.00 am at Registered Office, Ismail Aiwan-i-Science, Off: Shahrah-e-Roomi, Lahore, recommended the following:

(i) CASH DIVIDEND	AND/OR	Nil
(ii) BONUS SHARES	AND/OR	Nil
(iii) RIGHT SHARES	AND/OR	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	AND/OR	None
(v) ANY OTHER PRICE-SENSITIVE INFORMATION		None

The financial results of the Company for the nine months ended March 31, 2019 are attached.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



MUHAMMAD AWAIS
Company Secretary

C.C.:

The Executive Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

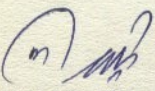


AZGARD-9

The financial results* of Azgard Nine Limited for the nine months ended March 31, 2019 are as follows:

	Nine Months Ended (Jul-Mar)		Third Quarter Ended (Jan-Mar)	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
	--- Rupees ---		--- Rupees ---	
Sales - net	14,106,545,566	11,172,043,114	4,682,162,998	3,700,082,879
Cost of sales	(11,940,595,179)	(9,391,777,903)	(3,969,028,452)	(3,063,400,465)
Gross Profit	2,165,950,387	1,780,265,211	713,134,546	636,682,414
Selling and distribution expenses	(697,225,585)	(463,867,949)	(237,481,529)	(158,878,059)
Administrative expenses	(367,056,683)	(358,947,300)	(118,949,085)	(130,547,602)
Profit from operations	1,101,668,119	957,449,962	356,703,932	347,256,753
Other income	20,020,605	15,529,278	12,624,995	5,844,937
Finance cost	(958,900,934)	(878,968,161)	(285,062,515)	(328,710,002)
Profit before taxation	162,787,790	94,011,079	84,266,412	24,391,688
Taxation	(136,789,300)	(106,152,334)	(45,357,487)	(35,015,316)
Profit/(loss) after taxation	25,998,490	(12,141,255)	38,908,925	(10,623,628)
Earnings/(loss) per share-basic and diluted	0.06	(0.03)	0.09	(0.02)

* The Company has reassessed its relationship with Montebello S.R.L ('MBL') previously a 100% owned subsidiary of the Company, and based on advice from the legal counsel, has concluded that as result of ongoing bankruptcy proceedings and management of the liquidation process of MBL by the Court appointed trustee, the Company has ceased to exercise control over activities of MBL. Furthermore, in view of the guidance in International Financial Reporting Standard 10 'Consolidated Financial Statements' the management has also concluded that the Company does not have power to direct the relevant activities of MBL. Resultantly, effective from the financial year ended June 30, 2018, the Company has ceased recognizing and presenting MBL as its subsidiary. Therefore, financial statements for the nine months ended March 31, 2019 have not been consolidated with MBL.


MUHAMMAD AWAIS
 Company Secretary



AZGARD NINE LIMITED

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