



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

May 11, 2020

Subject: **Material Information**
(Extension in date for implementation of Creditors' Scheme of Arrangement)

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Exchange, we hereby convey the following information:

This is with reference to Creditors' Led Scheme of Arrangement, for reorganizing and restructuring the obligations of Azgard Nine Limited (the Company) towards its creditors, approved by the Honorable Lahore High Court, Lahore on July 31, 2019 (Scheme). Certified copy of approved Scheme was filed with the Registrar of Companies, Securities and Exchange Commission of Pakistan, Lahore (CRO) on October 16, 2019. As per the Scheme, the implementation period was 6 months and 15 days (i.e. till April 30, 2020) from the date of filing of Scheme with CRO.

Now, this is to inform that Agents of the Creditors, duly authorized in this respect under the Scheme, considering the request of buyer of one of the assets to be sold under the Scheme due to recent global development on account of COVID-19 have extended the date of implementation of Scheme till June 30, 2020.

We are also enclosing herewith Disclosure Form in terms of Section 96 of the Securities Act, 2015.

Thanking you.

Yours Sincerely,

MUHAMMAD AWAIS
Company Secretary

C.C:

The Director/HOD (Surveillance and Enforcement Department)
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

AZGARDNINELIMITED

REGISTERED OFFICE: ISMAILAIWAN-I-SCIENCE, OFFSHAHRAH-I-ROOHI, LAHORE-54600, PAKISTAN.
PH: +92 (0) 42 35761794-5 FAX: + 92 (0) 42 35761791
EMAIL: INFO@AZGARD9.COM WEBSITE: WWW.AZGARD9.COM



**DISCLOSURE FORM
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**

Name of Company	Azgard Nine Limited
Date of Report	May 11, 2020
Date of earlier event Reported	February 06, 2018, January 31, 2019, June 24, 2019, July 09, 2019, July 31, 2019, August 09, 2019 & October 16, 2019
Exact Name of Company as specified in its Memorandum	Azgard Nine Limited
Registered Address of the Company	Ismail Aiwan-i-Science, Off: Shahrh-i-Roomi, Lahore-54600, Pakistan.
Contact Information	Chief Executive Officer/Company Secretary Tel: (+92 42) 35761794-5; Fax: (+92 42) 35761791

Disclosure of inside information by listed Company in terms of Section 96

Extension in date for implementation of Creditors' Scheme of Arrangement

This is with reference to Creditors' Led Scheme of Arrangement, for reorganizing and restructuring the obligations of Azgard Nine Limited (the Company) towards its creditors, approved by the Honorable Lahore High Court, Lahore on July 31, 2019 (Scheme). Certified copy of approved Scheme was filed with the Registrar of Companies, Securities and Exchange Commission of Pakistan, Lahore (CRO) on October 16, 2019. As per the Scheme, the implementation period was 6 months and 15 days (i.e. till April 30, 2020) from the date of filing of Scheme with CRO.

Now, this is to inform that Agents of the Creditors, duly authorized in this respect under the Scheme, considering the request of buyer of one of the assets to be sold under the Scheme due to recent global development on account of COVID-19 have extended the date of implementation of Scheme till June 30, 2020.

Signature

Pursuant to the requirement of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Muhammad Awais
Company Secretary

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