



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.

December 30, 2020

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Exchange, we hereby convey the following information:

This is in continuation of communications made in respect of Creditors' Scheme of Arrangement.

In compliance of Hon'able Lahore High Court's order dated 31.07.2019 passed in CO No. 133794/2018 sanctioning Creditors' Scheme of Arrangement (Scheme) already submitted with the Pakistan Stock Exchange Limited and the Securities and Exchange Commission of Pakistan, it is required that the properties of the Company, inter alia, garments unit located at 20 KM, Off: Ferozepur Road, 6 KM Badian Road on Ruhi Nala, Dev Khurd, Lahore (FPR Unit) be sold by the Creditors of the Company as security enforcement action.

In this respect, the Agent Banks of Creditors have finalized and approved the sale of lands related to FPR Unit including all plant, equipment and installments thereon at a price of PKR 825 million. The Company, on the demand of Agent Banks of Creditors, has therefore executed sale agreement/deeds for its FPR Unit on December 29, 2020.

However, please note that the sale of said FPR Unit will not affect the business/production of the Company as the Company has arranged sufficient production facilities to cater its business requirements.

We are also enclosing herewith Disclosure Form in terms of Section 96 of the Securities Act, 2015.

Thanking you.

Yours Sincerely,

MUHAMMAD AWAIS
Company Secretary

C.C:

The Director/HOD (Surveillance and Enforcement Department)
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

AZGARDNINE LIMITED

REGISTERED OFFICE: ISMAILAIWAN-I-SCIENCE, OFFSHAHRAH-I-ROOMI, LAHORE-54600, PAKISTAN.
PH: +92 (0) 42 35761794-5 FAX: + 92 (0) 42 35761791
EMAIL: INFO@AZGARD9.COM WEBSITE: WWW.AZGARD9.COM



**DISCLOSURE FORM
IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**

Name of Company	Azgard Nine Limited
Date of Report	December 30, 2020
Date of earlier event Reported	February 06, 2018, January 31, 2019, June 24, 2019, July 09, 2019, July 31, 2019, August 09, 2019, October 16, 2019, May 11, 2020, July 01, 2020, October 01, 2020, December 22, 2020
Exact Name of Company as specified in its Memorandum	Azgard Nine Limited
Registered Address of the Company	Ismail Aiwan-i-Science, Off: Shahrh-i-Roomi, Lahore-54600, Pakistan.
Contact Information	Chief Executive Officer/Company Secretary Tel: (+92 42) 35761794-5; Fax: (+92 42) 35761791

Disclosure of inside information by listed Company in terms of Section 96

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Signature

Pursuant to the requirement of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Muhammad Awais
Company Secretary

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