



Ansari Sugar Mills Ltd.

Dated: July 25, 2016

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: - Notice of Board Meeting

Dear Sir,

In continuation of our notice dated July 14, 2016 with respect to a meeting of the Board of Directors of the Company be held on July 30th, 2016 at 02:00 pm at Deh Jagsiyani, Taluka Tando Ghulam Hayder, District Tando Mohammad Khan, Hyderabad, Sindh, the board in addition to the agenda already communicated, shall consider and approve the issuance of preference shares by the company (subject to all necessary corporate and regulatory approvals), along with ancillary matters thereto including the alteration of the Memorandum and Articles of Association of the Company and the increase in the authorized share capital .

The Company has already declared the "Closed Period from July 24th, 2016 to July 30th, 2016 as required under Clause 5.19.15 of the Corporate Governance contained in the Rule Book of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

For Ansari Sugar Mills Limited

Company Secretary