Ansari Sugar Mills Ltd.

July 31, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE NINE-MONTHS PERIOD ENDED JUNE 30, 2012**

Dear Sir,

We have to inform you that the director of the Company approved the accounts for the Nine-Months period ended June 30, 2012 on July 31, 2012 at Registered office of the company, declaring no dividend for the shareholders. The financial results of the company are as follows.

	Nine-months Period Ended		Quarter Ended	
	30 June 2012	30 June 2011	30 June 2012	30 June 2011
	(Rupees)		(Rupees)	
Sales -Net	1,431,474,170	1,624,598,496	793,081,123	419,142,601
Cost of Sales	1,392,629,560	1,370,458,419	727,633,647	300,615,338
Gross (loss)/Profit	38,844,610	254,140,077	65,447,476	118,527,263
Operating Expenses				
Distribution cost	7,381,716	3,620,396	3,299,817	281,851
Administrative expenses	58,947,262	44,835,428	23,036,105	16,540,829
	66,328,978	48,455,824	26,335,922	16,822,680
Operating (loss)/Profit	(27,484,368)	205,684,253	39,111,554	101,704,583
Other operating income	65,656,457	6,366,480	47,332,253	2,119,715
	38,172,089	212,050,733	86,443,807	103,824,298
Finance cost	250,543,487	211,470,788	75,858,007	91,525,833
(Loss)/Profit before taxation	(212,371,398)	579,945	10,585,800	12,298,465
Provision for taxation-Current	(15,891,982)	(16,245,985)	(7,930,811)	(4,191,426)
Deffered	-	7,299,834		2,433,278
(Loss)/Profit after taxation	(228,263,380)	(8,366,206)	2,654,989	10,540,317
(Loss)/Earning per share	(9.35)	(0.34)	0.11	0.43

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,
for ANSARI SUGAR MILLS LIMITED

Company Secretary

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