# Ansari Sugar Mills Ltd.

ASML/Acct/ 475/2013
January 30, 2013

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED DECEMBER 31, 2012**

Dear Sir,

We have to inform you that the directors of the Company approved the accounts for the 1st Quarter ended December 31, 2012 on January 30, 2013 at registered office of the company declaring no entitlement for the shareholders.

The financial results of the Company are as follows:

| | December 31, 2012<br>Rupees | December 31, 2011<br>Rupees |
|---|---|---|
| **Sales -Net** | 864,563,889 | 263,457,970 |
| Cost of Sales | (944,132,098) | (227,312,903) |
| **Gross (Loss)/Profit** | **(79,568,209)** | **36,145,067** |
| **Operating Expenses** | | |
| Administrative expenses | (22,877,223) | (15,704,879) |
| Distribution cost | (18,315,479) | (242,449) |
| | **(41,192,702)** | **(15,947,328)** |
| **Operating (Loss)/Profit** | (120,760,911) | 20,197,739 |
| Financial cost | (85,848,749) | (87,700,939) |
| Other income | 3,170,154 | 4,826,507 |
| Other charges | (82,300) | - |
| | **(82,760,895)** | **(82,874,432)** |
| **Loss before taxation** | (203,521,806) | (62,676,693) |
| Taxation | | (3,886,820) |
| **Loss after taxation** | (203,521,806) | (66,563,513) |
| Loss per share-Basic & Diluted | (8.34) | (2.73) |

We will also send you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours truly,
for ANSARI SUGAR MILLS LIMITED

(Company Secretary)