FORM-7

April 17, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR
THE NINE MONTHS PERIOD ENDED MARCH 31, 2017

Dear Sir,

We hereby inform you that the Board of Directors of our Company in their meeting held on April 17, 2017 at 11:00 am in POL House, Morgah, Rawalpindi recommended the following:

1. **CASH DIVIDEND**
   An Interim Cash Dividend for the nine months period ended March 31, 2017 at Rs.__NIL__ per share i.e.__NIL%__. This is in addition to Interim Dividend (s) already paid at Rs.__15/-__ per share i.e.__150%__.

2. **BONUS SHARES**

   NIL

3. **RIGHT SHARES**

   NIL

4. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

   NIL

5. **ANY OTHER PRICE-SENSITIVE INFORMATION**

   NIL

The financial results of the Company are attached as **Annexure – I**.

We will be sending you 200 copies of printed Accounts for distribution among the TRE Certificate Holders of the Exchange.

Sincerely yours,
***for* ATTOCK PETROLEUM LIMITED,**

Rehmat Ullah Bardaie
Company Secretary

Attock Petroleum Limited
Marketing & Sales Office: 7th & 8th Floor, Attock House, Morgah, Rawalpindi, Pakistan.
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Annexure - I

ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM BALANCE SHEET (UNAUDITED)
AS AT MARCH 31, 2017

	Note	March 31, 2017	June 30, 2016
		Rupees ('000)	
SHARE CAPITAL AND RESERVES			
Authorised capital 150,000,000 (June 30, 2016: 150,000,000) ordinary shares of Rs 10 each		1,500,000	1,500,000
Issued, subscribed and paid up capital 82,944,000 (June 30, 2016: 82,944,000) ordinary shares of Rs 10 each	4	829,440	829,440
Reserves			
Special reserves		188,351	126,411
Revenue reserve			
Unappropriated profit		14,337,523	13,361,315
		15,355,314	14,317,166
NON CURRENT LIABILITIES			
Long term deposits		623,514	626,159
Deferred tax liabilities		107,048	-
		730,562	626,159
CURRENT LIABILITIES			
Trade and other payables	5	20,129,632	15,466,823
Provision for current income tax		11,241	115,157
		20,140,873	15,581,980
CONTINGENCIES AND COMMITMENTS	7		
		36,226,749	30,525,305

	Note	March 31, 2017	June 30, 2016
		Rupees ('000)	
NON CURRENT ASSETS			
Property, plant and equipment	8	3,673,793	3,011,665
Long term investments in associated companies	10	1,077,196	1,006,633
Other long term investments	11	292,018	401,508
Long Term Prepayments		33,432	-
Deferred tax asset		-	103,659
		5,076,439	4,523,465
CURRENT ASSETS			
Stores and spares		45,862	45,373
Stock in trade	12	7,594,902	4,836,653
Trade debts	13	11,086,308	7,668,520
Advances, deposits, prepayments and other receivables	14	783,866	2,421,118
Short term investments	15	7,054,285	1,867,894
Cash and bank balances	16	4,585,087	9,162,282
		31,150,310	26,001,840
		36,226,749	30,525,305

The annexed notes 1 to 25 form an integral part of this condensed interim financial information.

ATTOCK PETROLEUM LIMITED

Chief Executive

Director

2/3

ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2017

	Note	Three month period ended		Nine month period ended	
		March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
		Rupees ('000)		Rupees ('000)	
Sales		42,460,992	32,292,567	118,815,194	111,536,727
Sales tax		(7,782,379)	(8,819,798)	(22,641,493)	(27,222,008)
NET SALES		34,678,613	23,472,769	96,173,701	84,314,719
Cost of products sold		(32,870,984)	(22,499,663)	(90,447,330)	(80,960,108)
GROSS PROFIT		1,807,629	973,106	5,726,371	3,354,611
Other income	17	231,197	236,547	711,851	691,663
Operating expenses		(506,489)	(352,555)	(1,381,939)	(1,215,542)
OPERATING PROFIT		1,532,337	857,098	5,056,283	2,830,732
Finance income	18	277,898	294,577	836,239	880,433
Finance costs	18	(88,510)	(54,783)	(220,235)	(138,277)
Net finance income		189,388	239,794	616,004	742,156
Share of profit of associated companies		29,288	11,943	97,024	25,825
Other charges	19	(86,086)	(75,276)	376,612	(246,238)
PROFIT BEFORE TAXATION		1,664,927	1,033,559	6,145,923	3,352,475
Provision for income tax	20	(462,637)	(298,087)	(1,786,707)	(976,087)
PROFIT FOR THE PERIOD		1,202,290	735,472	4,359,216	2,376,388
Earnings per share - Basic and diluted (Rupees)		14.50	8.87	52.56	28.65

The annexed notes 1 to 25 form an integral part of this condensed interim financial information.

Chief Executive

Director